

MANMOHAN SINGH & CO.



CHARTERED ACCOUNTANTS

2nd Floor, Vyapar Bhawan
Lalji Hirji Road, Ranchi - 834001
Ph. No. : +91651-2201322

AUDIT REPORT

Name of Organisation : NUSRL, Ranchi

Year : 2016-17 (Half year ended 30th sep-

**NATIONAL UNIVERSITY OF
STUDY & RESEARCH IN LAW**

**NUSRL CAMPUS NAGRI,
KANKE,RANCHI.**

**STATEMENT OF ACCOUNTS
FOR THE HALF YEAR ENDED 30th SEP, 2016.**

**M/S MANMOHAN SINGH & CO.
(CHARTERED ACCOUNTANTS)
2nd Floor, Vyapar Bhawan,
Lalji Hirji Road, Ranchi-834001
Phone: 0651-2201322
Mobile: 09334460555
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INTERNAL AUDITOR'S REPORT

We have audited the financial statements comprising the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet as on 30th Sep, 2016, which is in agreement with the books of accounts maintained. The responsibility of maintaining the books of accounts is of the management; our responsibility is to express our opinion on the books of accounts.

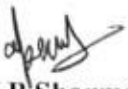
We have conducted the Internal Audit in accordance with the generally accepted auditing standards. These standards require that we plan and prepare the audit and obtain reasonable assurance about whether the financial statements are free of material misstatements.

We have obtained all the information's & explanations which is to the best of our knowledge and belief was necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the above institution.

In our opinion and to the best of our information and according to the explanations given to us, the books of accounts give a true & fair view of:

1. In the case of Receipt & Payment Account, the excess of receipts over payments for the period ended on 30th Sep, 2016.
2. In the case of Income & Expenditure Account, the financial result for the period ended on 30th Sep, 2016.
3. In the case of Balance Sheet, the financial position as on 30th Sep, 2016.

For Manmohan Singh & Co
Chartered Accountants


CA J.P.Sharma
(Partner)
M. No. - 402655



Date: 17.01.2017
Place: Ranchi

NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI
BALANCE SHEET
as on 30th September 2016

SOURCES OF FUNDS	Schedule	Current Half Year	Previous Half Year
UNRESTRICTED FUNDS			
Corpus	1 ✓	3,50,71,775.07	3,50,71,775.07
General Fund	2 ✓	16,87,77,672.38	14,54,91,632.72
Designated/Earmarked Funds	3 ✓	2,51,28,932.00	1,69,69,471.00
RESTRICTED FUND	4 ✓	51,47,70,247.50	51,47,70,247.50
LOANS/BORROWINGS	5 ✓	-	-
Secured		-	2,00,000.00
Unsecured		-	-
CURRENT LIABILITIES & PROVISIONS	6 ✓	1,27,79,478.00	1,11,53,074.00
TOTAL(A)		75,65,28,104.95	72,36,56,200.29
APPLICATION OF FUNDS			
FIXED ASSETS	7 ✓	4,59,75,566.29	4,34,27,911.17
Tangible			
Intangible			
Capital Work-in-Progress			
INVESTMENTS	8 ✓	1,53,54,554.81	1,53,54,554.81
Long Term			
Short Term			
CURRENT ASSETS	9 ✓	20,83,20,106.85	17,74,03,740.31
LOANS ADVANCES & DEPOSITS	10 ✓	48,68,77,877.00	48,74,69,994.00
TOTAL(B)		75,65,28,104.95	72,36,56,200.29
Notes to Accounts	22		

For Manmohan Singh & Co
Chartered Accountants

CA J.P.Sharma
(Partner)
M. No. - 402655



Place: Ranchi
Date : 17.01.2017

NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI
INCOME & EXPENDITURE ACCOUNT
For the half year ended 30th September, 2016

	Schedule	Current Half Year				Previous Half Year	
		Unrestricted Funds			Restricted Fund	Total	
		Corpus	Designated fund	General Fund			
INCOME							
Academic Receipts	11 ✓	-	-	5,20,43,229.00	-	5,20,43,229.00	5,19,32,506.00
Grants & Donation	12 ✓	-	-	-	-	-	5,00,000.00
Income from Investments	13 ✓	-	-	-	-	-	28,48,416.03
Other Income	14 ✓	-	-	34,65,579.25	-	34,65,579.25	19,14,564.00
TOTAL(A)		-	-	5,55,08,808.25	-	5,55,08,808.25	5,71,95,486.03
EXPENDITURE							
Staff Payment & Benefits	15 ✓	-	-	1,63,56,969.00	-	1,63,56,969.00	1,62,73,957.00
Academic Expenses	16 ✓	-	-	15,96,569.00	-	15,96,569.00	16,08,704.00
Administrative & General Expenses	17 ✓	-	-	1,08,32,112.61	-	1,08,32,112.61	1,07,32,344.41
Transportation Expenses	18 ✓	-	-	11,57,848.00	-	11,57,848.00	4,97,710.00
Repairs & Maintenance Expenses	19 ✓	-	-	3,53,500.00	-	3,53,500.00	3,13,229.00
Depreciation	7 ✓	-	-	19,21,139.88	-	19,21,139.88	16,23,438.18
Finance Costs	20 ✓	-	-	4,630.10	-	4,630.10	7,293.41
Other Expense	21 ✓	-	-	-	-	-	-
TOTAL(B)		-	-	3,22,22,768.59	-	3,22,22,768.59	3,10,56,676.00
Balance being excess of Income over Expenditure(A-B)		-	-	2,32,86,039.66	-	2,32,86,039.66	2,61,38,810.03
Transfer to/from designated Fund		-	-	-	-	-	-
Building Fund		-	-	-	-	-	-
Other(Specify)		-	-	-	-	-	-
Balance being Surplus/ Deficit Carried to General Fund/ Restricted Fund		-	-	2,32,86,039.66	-	2,32,86,039.66	2,61,38,810.03
Notes on Accounts ✓	22						

For Manmohan Singh & Co
Chartered Accountants



G.L.P. Sharma
(Partner)
IC. No. - 402655



Place: Ranchi
Date : 17.01.2017

NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI
RECEIPT & PAYMENT ACCOUNT
FOR THE HALF YEAR ENDED 30th September 2016

RECEIPT	AMOUNT(Rs.)	PAYMENT	AMOUNT(Rs.)
To Balance b/d:		By Staff Payment & Benefits	1,55,43,557.00
BOI - 2980 (Grant A/c)	2,92,36,910.25	By Academic Expenses	3,30,851.00
BOI - 3104 (Fees A/c)	12,04,30,505.83	By Advances to Staff for Expenses & Salary	1,75,000.00
BOI - 4940 (Mess A/c)	48,26,219.37	By Administrative & General Expenses	33,16,675.61
BOI - 4535 (Security Fees)	1,16,29,293.98	By Transportation Expenses	9,33,379.00
BOI - 6091 (Development Fees)	75,14,615.00	By Repairs & Maintenance Expenses	2,59,423.00
BOI - 6946 (CLAT A/c)	37,54,796.88	By Finance Costs	4,752.85
Cash	11,399.00	By Professional Tax	3,08,178.00
To Academic Receipts	6,68,98,301.00	By Advances for Expenses	13,24,989.00
To Income from Investments	35,66,961.00	By Payment to Creditors	1,15,85,209.00
To Expense Advances Recovered From Staff	1,06,072.00	By TDS Payment on:-	
To Misc. Receipts	13,000.00	Salary	4,08,600.00
To Rent Received From Bank of India	27,000.00	Vendor	2,16,222.00
To Tax on Salary & Vendors	2,41,366.00	By Refund to student:-	
To Security Money	3,00,000.00	a) Mess Security	2,43,000.00
To Electricity Bill Reimbursement	45,088.00	b) Library Security	2,50,000.00
To University Program	1,40,100.00	c) Hostel Security	2,50,000.00
		By Security Money	70,000.00
		By Fee Refund to student	45,26,958.00
		By Fixed Assets Purchase	6,74,727.00
		By Balance c/d	
		BOI - 2980 (Grant A/c)	2,98,89,262.25
		BOI - 3104 (Fees A/c)	15,12,27,153.84
		BOI - 4940 (Mess A/c)	37,16,074.65
		BOI - 4535 (Security Fees)	1,15,79,797.23
		BOI - 6091 (Development Fees)	75,69,457.00
		BOI - 6946 (CLAT A/c)	43,28,983.88
		Cash	9,378.00
TOTAL	24,87,41,628.31	TOTAL	24,87,41,628.31

For M/s Manmohan Singh & Co.

Chartered Accountants



G.L.P. Sharma

(Partner)

Reg. No. - 402655



Place: Ranchi
Date : 17.01.2017

SCHEDULE 1-CORPUS

	Current Half Year		Previous Half Year	
Balance at the beginning of the Year	-	3,50,71,775.07	-	3,50,71,775.07
Less: Contribution towards Corpus/(Assets Purchased)	-	-	-	-
Plus/(Less): Assets written off during the year created out of Corpus	-	-	-	-
BALANCE AT THE YEAR END	-	3,50,71,775.07	-	3,50,71,775.07

SCHEDULE 2-GENERAL FUND

	Current Half Year		Previous Half Year	
Balance at the beginning of the Year	-	14,54,91,632.72	-	12,23,34,588.69
Less: Contribution towards General Funds	-	2,32,86,039.66	-	2,31,57,044.03
Plus/(Less): Balance of Net Income/(Expenditure) transferred from Income & Expenditure A/c	-	-	-	-
BALANCE AT THE YEAR END	-	16,87,77,672.38	-	14,54,91,632.72

SCHEDULE 3-DESIGNATED /EARMARKED FUND

	FUND WISE BREAKUP				TOTAL	
	MESS FUND	DEVELOPMENT FUND	FUND CC	FUND DD	CURRENT HALF YEAR	Previous Half Year
(a) Opening balance of the Funds	1,05,83,301.00	63,86,170.00	-	-	1,69,69,471.00	1,17,07,113.00
(b) Additions to the Funds:						
(i) Donation/grants/Receipts	60,31,614.00	19,41,500.00	-	-	79,73,114.00	51,22,921.00
(ii) Income from investments made on account of Funds	46,005.00	1,40,342.00	-	-	1,86,347.00	1,39,437.00
(iii) Accrued interest on investments of the funds	-	-	-	-	-	-
(iv) Other additions (specify nature)	-	-	-	-	-	-
TOTAL (a+b)	1,66,60,920.00	84,68,012.00	-	-	2,51,28,932.00	1,69,69,471.00
(c) Deduction/Expenditure towards objectives of funds						
(i) Capital Expenditure	-	-	-	-	-	-
- Fixed Assets	-	-	-	-	-	-
- Others	-	-	-	-	-	-
Total	-	-	-	-	-	-
(ii) Revenue Expenditure	-	-	-	-	-	-
Salaries, Wages and allowances etc	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other Administrative Expenses	-	-	-	-	-	-
Total	-	-	-	-	-	-
TOTAL (c)	-	-	-	-	-	-
NET BALANCE AS AT THE YEAR END(a+b-c)	1,66,60,920.00	84,68,012.00	-	-	2,51,28,932.00	1,69,69,471.00

SCHEDULE 4-RESTRICTED FUNDS

	FUND WISE BREAKUP				TOTAL	
	BUILDING FUND	SEMINAR	WORLD BANK PROJECT FUND	FUND DD	CURRENT Half YEAR	PREVIOUS HALF YEAR
(a) Opening balance of the funds	51,45,46,338.21	-	2,23,909.29	-	51,47,70,247.50	51,70,50,839.50
(b) Additions to the Funds:						
(i) Donation/grants/Receipt	-	-	-	-	-	-
(ii) Income from investments made on account of Funds	-	-	-	-	-	-
(iii) Accrued interest on investments of the funds	-	-	-	-	-	-
(iv) Other additions (specify nature)	-	-	-	-	-	-
TOTAL (a+b)	51,45,46,338.21	-	2,23,909.29	-	51,47,70,247.50	51,70,50,839.50
(c) Deduction/Expenditure towards objectives of funds						
(i) Capital Expenditure	-	-	-	-	-	-
- Fixed Assets	-	-	-	-	-	-
- Others/Other than Objectives)	-	-	-	-	-	-
Total	-	-	-	-	-	-
(ii) Revenue Expenditure	-	-	-	-	-	-
Salaries, Wages and allowances etc	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other Administrative Expenses	-	-	-	-	-	22,80,592.00
Other (Other than Objectives)	-	-	-	-	-	-
Total	-	-	-	-	-	22,80,592.00
TOTAL (c)	-	-	-	-	-	22,80,592.00
NET BALANCE AS AT THE YEAR END(a+b-c)	51,45,46,338.21	-	2,23,909.29	-	51,47,70,247.50	51,47,70,247.50



SCHEDULE 5- LOANS/BORROWINGS

SECURED LOANS

	Current Half Year		Previous Half Year	
1. Central Government	-	-	-	-
2. State Government (Specify)	-	-	-	-
3. Financial institutions	-	-	-	-
a) Term Loans	-	-	-	-
b) Interest accrued and due	-	-	-	-
4. Banks:	-	-	-	-
a) Term Loans	-	-	-	-
Interest accrued and due	-	-	-	-
b) Overdraft Against Fixed Deposit	-	-	-	-
Interest accrued and due	-	-	-	-
5. Other Institutions and Agencies	-	-	2,00,000.00	2,00,000.00
6. Debentures and Bonds	-	-	-	-
7. Others (Specify)	-	-	-	-
Total				2,00,000.00
Note: Amounts due within one year				

UNSECURED LOANS

	Current Half Year		Previous Half Year	
1. Central Government	-	-	-	-
2. State Government (Specify)	-	-	-	-
3. Financial institutions	-	-	-	-
a) Term Loans	-	-	-	-
b) Interest accrued and due	-	-	-	-
4. Banks:	-	-	-	-
a) Term Loans	-	-	-	-
Interest accrued and due	-	-	-	-
b) Other Loans(Specify)	-	-	-	-
Interest accrued and due	-	-	-	-
5. Other Institutions and Agencies	-	-	-	-
6. Debentures and Bonds	-	-	-	-
7. Fixed Deposits	-	-	-	-
8. Others (Specify)	-	-	-	-
Total				
Note: Amounts due within one year				

SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

	Current Half Year		Previous Half Year	
A. CURRENT LIABILITIES				
1. Deposits from staff	-	-	-	-
2. Deposits from students	-	-	-	-
a) Mess Security	41,58,906.00	-	36,10,575.00	-
b) Library Security	41,58,000.00	-	35,38,000.00	-
c) Hostel Security	42,30,575.00	1,25,47,481.00	35,31,906.00	1,06,80,481.00
3. Sundry Creditors				
a) For Goods & Services	-	-	-	-
b) Mess Contractor-Arya Foods	-	-	-	-
4. Security Money-Mess Contractor, cafeteria	1,00,000.00	1,00,000.00	1,70,000.00	1,70,000.00
5. Interest accrued but not due on:				
a) Secured Loans/borrowings	-	-	-	-
b) Unsecured Loans/borrowings	-	-	-	-
6. Statutory Liabilities (GPF, TDS, WC TAX, GPF, GIS, NPS):				
a) Overdue(TDS)	1,26,939.00	-	2,95,981.00	-
b) Overdue(Professional Tax)	5,058.00	-	5,802.00	-
c) Others	-	1,31,997.00	-	3,01,783.00
7. Other current Liabilities				
a) Salaries	-	-	-	-
b) Receipts against sponsored projects	-	-	-	-
c) Receipts against sponsored fellowships & scholarships	-	-	-	-
d) Unutilised Grants	-	-	-	-
e) Grants in advance	-	-	-	-
f) Other funds	-	-	-	-
g) Other liabilities	-	-	810.00	810.00
TOTAL (A)		1,27,79,478.00		1,11,53,074.00
B. PROVISIONS				
1. For Taxation	-	-	-	-
2. Gratuity	-	-	-	-
3. Superannuation/Pension	-	-	-	-
4. Accumulated Leave Encashment	-	-	-	-
5. Expenses payable	-	-	-	-
6. Trade Warranties/Claims	-	-	-	-
7. Others (Specify)	-	-	-	-
TOTAL (B)				
TOTAL (A+B)		1,27,79,478.00		1,11,53,074.00



DESCRIPTION	Rate	Cost/valuation As at beginning of the Half year	GROSS BLOCKS				As at the beginning of the year	DEPRECIATION			NET BLOCK		
			Additions during the Half year(Fund A/c)	Additions during the Half year(General A/c)	Deductions during the Half year	Cost/valuation at the end of Half Year		On Additions During the Half year	In Deductions during the Half year	Total up to the end of Half year	As at the end of current Half Year	As at the previous Half year end	
I. Land													
a) Freehold		-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold		-	-	-	-	-	-	-	-	-	-	-	-
II. Buildings	10%												
a) On Freehold Land		1,48,624.00	-	-	-	1,48,624.00	-	-	-	-	-	1,48,624.00	1,48,624.00
b) On Leasehold Land		-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/ Premises		-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to		-	-	-	-	-	-	-	-	-	-	-	-
III. Plants, machinery & equipment	15%	39,810.00	-	-	-	39,810.00	5,747.57	2,554.68	-	8,302.25	31,507.75	34,062.43	34,062.43
IV. Vehicle	15%	25,55,112.15	-	-	-	25,55,112.15	9,75,569.76	1,18,465.68	-	10,94,035.44	14,61,076.71	15,79,542.39	15,79,542.39
V. Furniture & fixtures	10%	1,15,56,788.22	-	12,43,033.00	-	1,27,99,821.22	22,12,376.85	5,29,372.22	-	27,41,749.07	1,00,58,072.15	93,44,411.37	93,44,411.37
VI. Office Equipment	15%	15,55,604.69	-	-	-	15,55,604.69	5,93,292.33	72,173.43	-	6,65,465.76	8,90,138.93	9,62,312.36	9,62,312.36
VII. Computer/peripherals/Softwares	60%	13,69,721.37	-	4,49,928.00	-	18,19,649.37	11,72,454.24	1,94,158.54	-	13,66,612.78	4,53,036.59	1,97,267.13	1,97,267.13
VIII. Electric Installations	10%	48,58,030.78	-	3,05,627.00	-	51,63,657.78	10,86,344.62	2,03,865.66	-	12,90,210.28	38,73,447.50	37,71,686.16	37,71,686.16
IX. Library books	60%	47,00,785.83	-	6,29,000.00	-	53,29,785.83	34,76,620.29	5,55,949.66	-	40,32,569.95	12,97,215.88	12,24,165.54	12,24,165.54
X. Tube wells & water supply/Water Purifier	15%	9,07,441.66	-	5,67,124.00	-	14,74,565.66	1,59,153.72	98,655.90	-	2,57,809.62	12,16,756.04	7,48,287.94	7,48,287.94
XI. Other fixed assets	10%	68,970.00	-	-	-	68,970.00	18,551.21	2,520.94	-	21,072.15	47,897.85	50,418.79	50,418.79
XII CAMERA, MOBILE, TELEVISION/CC TV CAMERA	15%	19,782.00	-	12,74,083.00	-	12,93,865.00	3,638.10	96,767.02	-	1,00,405.12	11,93,459.88	16,143.90	16,143.90
XIII Generator	15%	7,86,000.00	-	-	-	7,86,000.00	1,63,917.84	46,656.16	-	2,10,574.00	5,75,426.00	6,22,082.16	6,22,082.16
A. Total of CURRENT YEAR		2,85,66,670.70	-	44,68,795.00	-	3,30,35,465.70	98,67,666.53	19,21,139.88	-	1,17,88,806.41	2,12,46,659.29	1,86,99,004.17	1,86,99,004.17
PREVIOUS YEAR													
XIII. Capital Work-in-progress		2,47,28,907.00	-	-	-	2,47,28,907.00	-	-	-	-	2,47,28,907.00	2,47,28,907.00	2,47,28,907.00
TRANSFER TO ASSETS													
B. NET WORK-IN-PROGRESS		2,47,28,907.00	-	-	-	2,47,28,907.00	-	-	-	-	2,47,28,907.00	2,47,28,907.00	2,47,28,907.00
TOTAL (A+B)		5,32,95,577.70	-	44,68,795.00	-	5,77,64,372.70	98,67,666.53	19,21,139.88	-	1,17,88,806.41	4,59,75,566.29	4,34,27,911.17	4,34,27,911.17



SCHEDULE B – INVESTMENTS

INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

	CURRENT HALF YEAR	PREVIOUS HALF YEAR
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Fixed Deposits	-	-
TOTAL	-	-

INVESTMENTS OTHERS

	CURRENT HALF YEAR	PREVIOUS HALF YEAR
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Fixed Deposits	1,53,54,554.81	1,53,54,554.81
TOTAL	1,53,54,554.81	1,53,54,554.81

SCHEDULE 9 – CURRENT ASSETS

	CURRENT HALF YEAR		PREVIOUS HALF YEAR	
1. Stock:				
a) Stores and Spares	-	-	-	-
b) Loose Tools	-	-	-	-
c) Publications	-	-	-	-
2. Sundry Debtors	-	-	-	-
3. Bills Outstanding for a period exceeding six months	-	-	-	-
4. Others	-	-	-	-
5. Cash balances in hand (including cheques/ drafts and deposits)	-	9,378.00	-	11,399.00
6. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)				
a) With Scheduled Banks: Restricted	-	2,98,89,262.25	-	2,92,36,910.25
With Scheduled Banks-General A/c	-	16,68,41,669.37	-	13,65,26,137.68
With Scheduled Banks-4535	-	1,15,79,797.23	-	1,16,29,293.38
In Current Accounts	-	-	-	-
In term deposit Accounts	-	-	-	-
In Savings Accounts	-	-	-	-
b) With non-Scheduled Banks:	-	-	-	-
In Current Accounts	-	-	-	-
In term deposit Accounts	-	-	-	-
In Savings Accounts	-	-	-	-
7. Bank Balances (Res Account)	-	-	-	-
8. Post Office- Savings Accounts	-	-	-	-
TOTAL		20,83,20,106.85		17,74,03,740.31



SCHEDULE 10 – LOANS, ADVANCES & DEPOSITS

	CURRENT HALF YEAR		PREVIOUS HALF YEAR	
	General A/c	Fund A/c	General A/c	Fund A/c
1. Advances to employees: (Non-interest bearing)				
a) Salary		98,500.00		
b) Festival				
c) LTC				
d) Medical Advance				
e) Seminar Advance				
f) Misc Expenses		8,34,377.00	10,90,254.00	
2. Long term Advances to employees: (Interest bearing)				
a) Vehicle loan				
b) Home loan				
c) Others (to be specified)				
3. Advances and other amounts recoverable in cash or in kind or for value to be received:				
a) On Capital Account			3,77,340.00	
b) to suppliers				
c) Others				
4. Prepaid Expenses				
a) Insurance				
b) Professional Tax				
5. Deposits				
a) Telephone				
b) Leave Rent				
c) Electricity				
d) AICTE, if applicable				
e) MCI, if applicable				
f) to Bar Council of India for Guarantee		2,00,000.00	2,00,000.00	
g) Others (to be specified)				
6. Income Accrued:				
a) On Investments from Earmarked/ Endowment Funds				
b) On Investments -Others				
c) On Loans and Advances				
d) Others				
7. Other receivable				
a) Debit balances in Sponsored Projects				
b) Debit balances in Fellowship & Scholarship				
c) Grants Recoverable				
d) Other receivables				
8. Claims Receivable				
9. Advance House/Hostel Rent			10,10,00,000.00	57,400.00
10. Advances for construction work		48,57,45,000.00		38,47,45,000.00
TOTAL		48,68,77,877.00	10,26,67,594.00	38,48,02,400.00



Schedules Forming Part of Income & Expenditure (11-21)

SCHEDULE 11 – ACADEMIC RECEIPTS

	CURRENT HALF YEAR (GENERAL A/c)	CURRENT HALF YEAR (EARMARKED A/c)	PREVIOUS HALF YEAR
FEE FROM STUDENTS			
Academic			
1 Tuition fee	2,49,63,296.00	-	2,59,10,581.00
2 Admission fee	15,60,000.00	-	-1,40,000.00
3 Enrolment Fee	-	-	-
4 Library Admission fee/Multimedia Fees	28,65,000.00	-	23,52,000.00
5 Laboratory fee	-	-	-
6 Student Welfare Fees	5,36,660.00	-	5,54,000.00
7 Registration fee	-	-	-
8 Syllabus fee	-	-	-
9 Application Form	-	-	-
10 Late Fine	-	-	-
11 Maintenance	28,75,000.00	-	24,90,000.00
12 Campus Development Fee	-	-	-3,32,000.00
Total (A)	3,27,99,956.00	-	3,08,34,581.00
Examinations			
1 Improvement fee	-	-	-
2 Annual Examination fee	12,22,000.00	-	11,31,000.00
3 Fine Attendance Shortage	1,40,000.00	-	40,000.00
4 Fine for Exam Fee	-	-	-
5 Fine for Library	-	-	-
6 Fine-Unfair Means	-	-	9,000.00
7 CLAT	-	-	74,23,800.00
8 Interview Application Fees	-	-	-
9 Repeat Exam Fees	51,000.00	-	44,000.00
Total (B)	14,13,000.00	-	86,47,800.00
Other fees			
1 Essay Competition	-	-	-
2 Internet Charges	28,70,000.00	-	24,85,000.00
3 Support Service Charges	34,38,000.00	-	29,82,000.00
4 Reading Material Fees	16,86,000.00	-	14,40,000.00
5 Hostel fee	97,32,363.00	-	-95,499.00
6 Library Fine	24,910.00	-	22,640.00
7 Mess Fees	-	-	54,54,921.00
8 Seminar Fees	-	-	1,61,063.00
9 Phd Application Fee	52,000.00	-	-
10 Revaluation fee	-	-	-
11 Development Fee (CLAT)	-	-	-
12 Makeup Fees	-	-	-
13 Other Fine	27,000.00	-	-
Total (C)	1,78,30,273.00	-	1,24,50,125.00
Sale of publications			
1. Sale of syllabus and Question Paper, etc.	-	-	-
2. Sale of prospectus including admission forms	-	-	-
Total (D)	-	-	-
GRAND TOTAL (A+B+C+D)	5,20,43,229.00	-	5,19,32,506.00



SCHEDULE 12 - GRANTS & DONATIONS (Irrevocable Grants & Subsidies Received)

	CURRENT HALF YEAR (RESTRICTED FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
Central Government	-	-	-
State Government(s)	-	-	-
Government Agencies	-	-	-
Institutions/Welfare Bodies (World Bank Project)	-	-	-
International Organisations	-	-	-
Donation & Sponsorship/Seminar	-	-	5,00,000.00
TOTAL	-	-	5,00,000.00

SCHEDULE 13- INCOME FROM INVESTMENTS

Investment from Earmarked/Endowment Fund	CURRENT HALF YEAR		PREVIOUS HALF YEAR	
1) Interest	-	-	-	-
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debitures	-	-	-	-
2) Income received	-	-	-	-
a) MR (Fund A/c)	-	-	1,39,437.00	1,39,437.00
b) Interest on FD	-	-	-	-
3) Income accrued	-	-	-	-
a) Each Fund separately	-	-	-	-
4) Others (Specify)	-	-	-	-
TOTAL	-	-	1,39,437.00	1,39,437.00
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS				

Investment from Earmarked/Endowment Fund	CURRENT HALF YEAR		PREVIOUS HALF YEAR	
1) Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debitures	-	-	-	-
2) Income received				
a) Each Fund separately	-	-	-	-
3) Income accrued				
a) Each Fund separately	-	-	-	-
4) Others (Specify)	-	-	-	-
TOTAL				



SCHEDULE 14- OTHER INCOME

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
A. Income from Land & Building			
1. Hostel Room Rent	-	-	-
2. License fee	-	-	-
3. Hire Charges of Auditorium/Play ground/Convention Centre.	-	-	-
4. Electricity & water charges	-	45,088.00	78,277.00
5. Rent from Bank Premises	-	27,000.00	54,000.00
Total(A)		72,088.00	1,32,277.00
B. Sale of Institute's publications (B)			
C. Income from holding events			
1. Gross Receipts from annual function/ sports carnival	-	-	2,27,640.00
Less: Direct expenditure incurred on the annual function/ sports	-	-	82,746.00
2. Gross Receipts from fetes	-	-	4,000.00
Less: Direct expenditure incurred on the fetes	-	-	46,948.00
3. Gross Receipts for educational tours	-	-	-
Less: Direct expenditure incurred on the tours	-	-	-
4. Others (to be specified and separately disclosed)	-	-	-
DPJ MOODY COURT PROGRAM	-	-	2,37,000.00
Seminar on Combating Corruption	-	-	63,410.00
Total ©			4,02,356.00
D. Interest on Term Deposits:			
a) With Scheduled Banks	-	19,06,647.00	27,08,979.03
b) With Non- Scheduled Banks	-	-	-
c) With Institutions	-	-	-
d) Others	-	-	-
Total(D)		19,06,647.00	27,08,979.03
E. Interest on Savings Accounts:			
a) With Scheduled Banks	-	14,73,844.25	13,32,233.00
b) With Non- Scheduled Banks	-	-	-
c) With Institutions	-	-	-
d) Others	-	-	-
Total(E)		14,73,844.25	13,32,233.00
F. Interest On Loans:			
a) Employees/Staff	-	-	-
b) Others	-	-	-
Total(F)			
G. Interest on Debtors and Other Receivables (G)			
H. Others			
1. Income from consultancy	-	-	-
2. RTI Fees	-	-	-
3. Income from Royalty	-	-	-
4. Sale of application form (recruitment)	-	-	-
5. Misc. receipts (Satrangi Programme, Sale of Old Newspaper)	-	13,000.00	47,698.00
6. Profit on Sale/disposal of Assets:			
a) Owned assets	-	-	-
b) Assets acquired out of grants, or received free of cost	-	-	-
7. Seminar Registration	-	-	-
8. Interest Refunded	-	-	-
9. Recovery of leave salary contribution for VC	-	-	-
10. Recovery of Pension contribution for VC	-	-	-
Total (H)		13,000.00	47,698.00
GRAND TOTAL (A+B+C+D+E+F+G+H)		34,65,579.25	46,23,543.03



SCHEDULE 15 – STAFF PAYMENTS & BENEFITS

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
a) Salaries and Wages	-	1,60,42,186.00	1,59,91,227.00
b) Allowances and Bonus	-	-	-
c) Contribution to Provident Fund	-	-	-
d) Contribution to Other Fund (specify)	-	-	-
e) Staff Welfare Expenses	-	-	-
f) Retirement and Terminal Benefits	-	-	-
g) LTC facility	-	-	-
h) Medical facility	-	-	-
i) Children Education Allowance	-	-	-
j) Honorarium	-	3,13,267.00	2,80,930.00
k) TA/DA expenses	-	1,516.00	1,800.00
l) Extra Overtime Allowance	-	-	-
TOTAL	-	1,63,56,969.00	1,62,73,957.00

SCHEDULE 15 – ACADEMIC EXPENSES

	CURRENT HALF YEAR (RESTRICTED FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
a) Laboratory expenses	-	-	-
b) Field work/Participation (CLAT-NLIU BHOPAL)	-	-	-
c) Seminar/Workshop	-	1,69,697.00	-
d) Consultancy Services-BIT Mesra	-	-	-
e) CLAT Examination	-	-	-
f) CLAT Expenses	-	-	-
g) Essay Competition	-	-	-
h) Convocation expenses	-	3,62,539.00	10,57,718.00
i) Publications	-	-	-
j) Stipend/means-cum-merit scholarship	-	-	-
k) Subscription Expenses	-	-	-
l) Online Library Expenses	-	8,53,076.00	4,74,665.00
m) Hostel Expenses	-	20,154.00	34,363.00
n) Games Expenses	-	15,990.00	-
o) Medical Expenses	-	1,57,329.00	41,958.00
q) Placement Expenses	-	17,784.00	-
TOTAL	-	15,96,569.00	16,08,704.00



01-04-16 to 30-09-16

SCHEDULE 17 – ADMINISTRATIVE AND GENERAL EXPENSES

	CURRENT HALF YEAR (RESTRICTED FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	CURRENT HALF YEAR (EARMARKED A/c)	PREVIOUS HALF YEAR
a) Electricity and power	-	14,52,907.00	-	12,19,919.00
b) Water charges	-	-	-	-
c) Office Expenses	-	37,162.00	-	11,386.00
d) Rent, Rates and Taxes (including property tax)	-	1,12,000.00	-	1,08,000.00
e) Postage & telegram	-	13,542.00	-	9,141.00
f) Telephone and Internet Charges	-	9,73,469.61	-	12,01,163.41
g) Printing and Stationary	-	9,78,260.00	-	5,61,006.00
h) Traveling and Conveyance Expenses	-	49,127.00	-	25,256.00
i) Expenses on Seminar/Workshops	-	-	-	1,11,500.00
j) Medical Expenses	-	1,04,289.00	-	21,740.00
k) Auditors Remuneration	-	64,783.00	-	57,783.00
l) Registration & Inspection(Bar Council)	-	6,50,000.00	-	-
m) Advertisement and Publicity	-	1,15,026.00	-	96,341.00
n) Newspapers, Magazines & Journals	-	28,942.00	-	92,303.00
o) Mess Service Expenses	-	53,01,879.00	-	43,98,593.00
p) Security Service Charges	-	5,21,738.00	-	4,94,603.00
q) Miscellaneous Expenses	-	-	-	460.00
r) Meeting expenses	-	-	-	-
s) Legal Expenses	-	33,300.00	-	-
t) Annual Day Expenses	-	-	-	-
u) University Programme Function Expenses	-	3,59,807.00	-	-
v) Membership Fees to IJI	-	-	-	-
w) World Bank Prject	-	-	-	-
x) Tea & Refreshment	-	35,881.00	-	42,558.00
y) Office Expenses	-	-	-	-
TOTAL	-	1,08,32,112.61	-	84,51,752.41

SCHEDULE 18 – TRANSPORTATION EXPENSES

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
1. Vehicles (owned by educational institution)			
a) Running expenses	-	6,93,906.00	4,67,918.00
b) Repairs & maintenance	-	3,68,127.00	13,650.00
c) Insurance expenses	-	95,815.00	16,142.00
2. Vehicles taken on rent/lease	-	-	-
a) Rent/lease expenses	-	-	-
TOTAL	-	11,57,848.00	4,97,710.00



SCHEDULE 19 – REPAIRS & MAINTENANCE

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
a) Building	-	-	-
b) Furniture & Fixture	-	-	-
c) Vehicle	-	1,84,158.00	96,809.00
d) Office Equipments	-	82,230.00	80,540.00
e) Cleaning material & services	-	33,063.00	49,776.00
f) Office Maintenance	-	36,865.00	55,904.00
g) Hostel Maintenance	-	-	30,200.00
h) Campus Development/ Ground Development/ Gardening	-	17,184.00	-
TOTAL	-	3,53,500.00	2,83,029.00

SCHEDULE 20 – FINANCE COSTS

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
a) Interest on fixed loans	-	-	-
b) Interest on other loans	-	-	-
c) Bank charges	-	4,630.10	7,293.41
d) Others (specify)	-	-	-
TOTAL	-	4,630.10	7,293.41

SCHEDULE 21 – OTHER EXPENSES

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
a) Provision for Bad and Doubtful Debts/Advances	-	-	-
b) Irrecoverable Balances Written-off	-	-	-
c) Interest on Income Tax	-	-	-
d) Professional Tax	-	-	-
e) Excess Tds Paid	-	-	-
TOTAL	-	-	-



NOTES OF ACCOUNTS

Notes annexed and forming part of the Balance Sheet as on 30.09.2016 and Income & Expenditure Accounts for the quarter ended 30th Sep, 2016.

1. Significant Accounting Policies

Basis Of Accounting:

The accounts have been prepared under the historical cost convention on an accrual basis as a going concern with revenue recognized and expenses accounted on accrual basis & applicable mandatory standards.

Inflation

The assets and liabilities are recorded at historical cost to the institute. These cost are not adjusted to reflect the changing value of purchasing power of money.

Fixed Assets

Fixed Assets are stated at cost of acquisition or construction all costs relating to the attributable to construction or acquisition of fixed assets upto the date of the assets is put to use.

2. National University of Study & Research In Law, Ranchi is Teaching & Training Institute. It is non profit making Institute. As such its accounting policies are based on non commercial pattern.

3. The assets are shown at its original cost. The depreciation on fixed assets have been provided in the account on the basis of Written Down Value Method. As and when any assets is declared condemned/un-serviceable and is disposed off then the original value of such assets is reduced from the fixed assets. The Institute is following the provisions as per schedule III under company's Act 2013.

4. The system of accounts is based on accrual basis.

5. It is certified that the assets are not obsolete/unusable shown in the accounts.

6. The amount of Provident Fund neither deducted nor deposited to requisite fund .



National University of Study and Research in Law,Ranchi			
Bank Reconciliation Statement for the Month of SEPTEMBER-2016			
BANK ACCOUNT NO.-490710110004940			
Balance as per Bank Book(our ledger) as on 30-09-16			3716074.65
Add: cheque issued but not presented in bank during the period			0.00
Add: Amount credited by bank but not entered into our ledger on 21/09/2016			0.00
Less: TDS in Sept-16 debited by bank but not entered in our ledger			7,795.00
Balance as per Bank Stetement as on 30-09-16			3708279.65
CALCULATION OF BANK BALANCE AS ON 30-09-2016		AMOUNT	
SWEEP GENERAL BALANCE AS ON 30.09.2016		36,82,000.00	
ADD: SAVING BALANCE AS ON 30.09.2016		26,279.65	
TOTAL AVAILABLE BANK BALACE AS ON 30-09-2016		37,08,279.65	
		Diff.	0.00

National University of Study and Research in Law,Ranchi			
Bank Reconciliation Statement for the Month of SEPTEMBER-2016			
BANK ACCOUNT NO.-490710110002980			
Balance as per Bank Book(our ledger) as on 30-09-16			2,98,89,262.25
Add: cheque issued but not presented in bank during the period			0.00
Add: Amount credited by bank but not entered into our ledger			0.00
Less: Amount debited by bank but not entered in our ledger			0.00
Balance as per Bank Stetement as on 30-09-16			2,98,89,262.25
CALCULATION OF BANK BALANCE AS ON 30-09-2016		AMOUNT	
SWEEP GENERAL BALANCE AS ON 30.09.2016		2,98,62,000.00	
ADD: SAVING BALANCE AS ON 30.09.2016		27,262.25	
TOTAL AVAILABLE BANK BALACE AS ON 30-09-2016		2,98,89,262.25	



National University of Study and Research in Law,Ranchi			
Bank Reconciliation Statement for the Month of SEPTEMBER-2016			
BANK ACCOUNT NO.-490710110006091			
Balance as per Bank Book(our ledger) as on 30-09-16			75,69,457.00
Add: cheque issued but not presented in bank during the period			0.00
Add: Amount credited by bank but not entered into our ledger			0.00
Less: Amount debited by bank but not entered in our ledger			0.00
Balance as per Bank Statement as on 30-09-16			75,69,457.00
CALCULATION OF BANK BALANCE AS ON 30-09-2016		AMOUNT	
SWEEP GENERAL BALANCE AS ON 30.09.2016		0.00	
ADD: SAVING BALANCE AS ON 30.09.2016		75,69,457.00	
TOTAL AVAILABLE BANK BALACE AS ON 30-09-2016		75,69,457.00	

National University of Study and Research in Law,Ranchi			
Bank Reconciliation Statement for the Month of SEPTEMBER-2016			
BANK ACCOUNT NO.-490710110006946			
Balance as per Bank Book(our ledger) as on 30-09-16			43,28,983.88
Add: cheque issued but not presented in bank during the period			0.00
Add: Amount credited by bank but not entered into our ledger			0.00
Less: TDS & Bank Charges debited by bank but not entered in our ledger(88988+229)			89,217.00
Balance as per Bank Statement as on 30-09-16			42,39,766.88
CALCULATION OF BANK BALANCE AS ON 30-09-2016		AMOUNT	
SWEEP GENERAL BALANCE AS ON 30.09.2016		0.00	
ADD: SAVING BALANCE AS ON 30.09.2016		42,39,766.88	
TOTAL AVAILABLE BANK BALACE AS ON 30-09-2016		42,39,766.88	

National University of Study and Research in Law,Ranchi			
Bank Reconciliation Statement for the Month of SEPTEMBER-2016			
BANK ACCOUNT NO.-490710110004535			
Balance as per Bank Book(our ledger) as on 30-09-16			1,15,79,797.23
Add: cheque issued but not presented in bank during the period			0.00
Add: Amount credited by bank but not entered into our ledger			0.00
Less: TDS Debited by Bank in Sept-2016 but not entered in Our Ledger			48,614.00
Balance as per Bank Statement as on 30-09-16			1,15,31,183.23
CALCULATION OF BANK BALANCE AS ON 30-09-2016		AMOUNT	
SWEEP GENERAL BALANCE AS ON 30.09.2016		1,15,06,000.00	
ADD: SAVING BALANCE AS ON 30.09.2016		25,183.23	
TOTAL AVAILABLE BANK BALACE AS ON 30-09-2016		1,15,31,183.23	

