

**NATIONAL UNIVERSITY OF
STUDY & RESEARCH IN LAW**

**NUSRL CAMPUS NAGRI, KANKE,
RANCHI.**

**STATEMENT OF ACCOUNTS
FOR THE HALF YEAR ENDING ON 31ST MARCH, 2021.**

**M/S MANMOHAN SINGH & CO.
(CHARTERED ACCOUNTANTS)**

2, East Jail Road, Ranchi-834001

Phone: 0651-2201322

Mobile: 09334460555

Email: jpsharmaca@gmail.com

NATIONAL UNIVERSITY OF STUDY AND RESEARCH IN LAW

Internal Audit Report for the year ending 31.03.2021.

The internal audit was carried on by us according to the scope provided by NUSRL and the observation during our audit is as follows:

1. Maintenance of books of Accounts

University is maintaining books of accounts in Tally ERP 9.0.

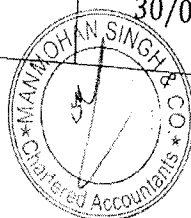
List of Registers which are maintained manually by university:

Cheque issue Register	Upto date
Imprest cash book	Upto date

2. Expense Advances

It was found that staff advances were not being adjusted in time. In many cases they were pending for more than a year.

Name	Balance due as	Due Date	Purpose
Teaching Staff			
ArbindoSahu	10000.00	31/03/2020	Cultural Audit Program
Gunjan Kumar	3993.00	31/10/2019	Sports program
Priya Vijay	11000.00	30/09/2019	Advance for NTAC
Rabindra Pathak	2025.00	30/09/2018	Moot Court Competition
Sreemoyee Sarkar	9000.00	20/05/2017	Farewell Programme
Subir Kumar	(22714.00)	31/03/2020	Advance for NCW Seminar
Non-Teaching Staff			
Babulal Mirdha	8972.00	26/03/2019	Expense Work
Dilmohan Ram	720.00	30/03/2019	Gardening
Inderlal Tirkey	766.00	30/03/2019	Stationery
Lalbihari Bind	(7261.00)	31/03/2020	Misc. Expense
Manjay Munda	400.00	30/09/2018	Work
Manoj Oraon	(1000.00)	31/03/2018	Expense Work
Pawan Kumar	3453.00	30/09/2020	Library Expense
Pramod Pandey	36104.00	30/09/2018	Advance for road permit, Pollution, & fitness



Priyanka Toppo	1481.00	30/09/2020	Expense Work
Ram Oraon	310.00	31/03/2018	Work
Ravi Pandey	24450.00	30/09/2018	Mobile, Computer lab, electric items
Samiul Haque	10342.00	12/10/2018	Speed Post
Sandeep Mishra	1651.00	30/09/2018	Office work
Sapna Singh Negi	683.00	30/09/2018	Tea & Refreshment
Shivnath Minz	3204.00	30/09/2019	Road Permit, Pollution and fitness
S.K. Sinha	77.00	30/09/2018	Refreshment
Sudesh Mishra	900.00	31/03/2020	Postage
Sumitra Mondal	22200.00	28/02/2020	Networking
Suresh Ram	810.00	31/03/2020	Cleaning
Vikash Kumar	3457.00	31/03/2020	Various Work

Medical reimbursement amounting Rs. 2,842.00 dated 19-12-2020 has wrongly been charged to Samuil Haque account.

Expense Advances standing in the name of Samuil Haque as on 31st March 2021 will be Rs.7,500 and the same will be rectified in the next financial year.

3. Salary Payment to Staff

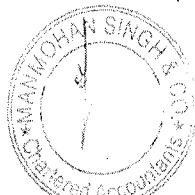
(a) The amount due against Mangal Singh Negi of Rs.6000 has not been recovered yet. If recovery is not possible, then it may be written off.

(b) The amount due against Rajesh Kumar Mahto i.e. Rs.12,500.00/- can't be recovered due to his sudden demise hence, this may be written off.

(c) The amount of Rs.2,963.00/- in relation to Mobile Bill Recovery from Non-Teaching Staff has not been recovered yet. If recovery is not possible, then it may be written off.

4. TDS & Compliance

There is outstanding demand of TDS due to non compliance of provision of Income tax Act,1961 shown in TRACES of Rs.2,37,850.00 (across all financial year).



5. Loan & Advances

(a) The details mentioned below regarding loans and advances. If recovery is not possible, then it should be written off.

Sl. No.	Particulars	Amount
1.	Alok Prabhu	60,000.00
2.	Anjani Nandan	5,790.00
3.	Divya Prakash	31,900.00
4.	House Advance Rent	57,400.00
5.	Manoj Kumar Kinger	1,770.00
6.	Miscellaneous Advance	1,86,507.00
7.	New Salary Advance	3,000.00
8.	Nikita Pattajoshi	8,613.40
9.	PF Recovery - March'17	977.00
10.	Santosh Sharma	21,848.00

6. Fees Collection

A student wise fee Ledger has not been maintained and fees are accounted for on receipt basis. Database for receipts from students were not maintained by the organization. Even database of existing no. of students were not exist, so it is difficult to determine exact amount received from student and certify the same.

7. Rent & Electricity Bill receivable

(a) From Arya Foods-

- Rent Receivable - Rs.52,000.00/- but still unrealized from F.Y. 2016-17
- Electricity Bill - Rs.10,784.00/- but still unrealized from F.Y. 2016-17

(b) From Emerald Hotel-

- Rent Receivable - Rs.3,69,621.00/- but still unrealized from F.Y. 2016-17

8. Security Deposit

There is no separate ledger maintained by University for Security Deposit received from Vendor.

9. Provision for Gratuity



The University is liable to comply with the Provision of Gratuity, but they have not complied with the same.

10. Fixed Asset

There is no separate Register/ Ledger maintained by University for Fixed Asset.

11. Contract Agreement

- Contract Agreement with Singh Security & Detective Services Pvt. Ltd. was expired on 31st January'2019 and not renewed till date.
- Contract Agreement with Indigo Catering & Services Pvt. Ltd. was expired on 26th July' 2018 and not renewed till date.

12. Bank Reconciliation Statement

Bank Reconciliation Statement has not been prepared for these Bank Accounts during the year-ended Mar'2021 :-

- o BOI-3104
- o HDFC Bank Account
- o BOI-0008
- o BOI-0067
- o BOI-4535

13. Book Keeping & Accounting

(a) Tally entries were not recorded properly, ledgers are not classified under correct head.

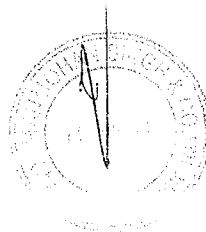
(b) Manual maintenance of Imprest Cash book leads to difficulty in tracing of amount.

(c) Database for receipts from students were not maintained by the organization properly even database of existing no. of students does not exist, so it is difficult to determine exact amount received from student and certify the same.

14. Earnest Money Deposit

Organization had made extra payment to earnest money depositors during previous half year. The same has not yet been recovered from them, the details of which are as follows:

Sl. No.	Particulars	Amount
1.	A.R. Construction -EMD	60,000.00



ACTION TAKEN BY MANAGEMENT

The management has initiated for bill submission. All the purposes for which the advances were granted have been completed (in some cases work may not be completed) but Handover/Takeover of Building is not done till now.

RECOMMENDATION & SUGGESTIONS

- There should be proper system of maintaining records for Fees collected from students.
- Advance register should be maintained so as to avoid excess or short recovery.
- Fixed asset Register should be maintained.
- TDS outstanding demand shown in traces should be settled As soon as possible to avoid further penalties.
- All the unused ledger balances should be closed after due care by management.

For M/s Manmohan Singh & Co.
Chartered Accountants

CA J.P.Sharma
(Partner)

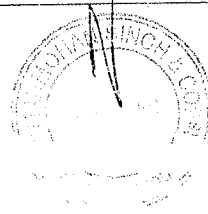


Date: 18/08/2021

M.NO : 402655
UDIN : 21402655AAAALJ8974

REVENUE & PAYMENT ACCOUNT
FOR THE HALF YEAR ENDED 31st MARCH 2021

RECEIPT	Current Half Year	Previous Half Year	PAYMENT	Current Half Year	Previous half Year
To Balance b/d:			By Loans (Liability)		
BOI - 2980 (Grant A/c)	4,231,497.83	4,145,486.15	Unicef - Child Rights	-	456,028.00
BOI - 3104 (Fees A/c)	35,126.34	2,046,296.74	Unsecured Loans	202,274.00	
BOI - 4940 (Mess A/c)	4,751,257.14	6,145,363.04	By Current Liabilities		
BOI - 4535 (Security Fees)	10,748,740.91	10,998,740.91	Esic -Employees Cont.	-	372,133.00
BOI - 6091 (Development Fees)	988,467.00	987,566.00	Chief Minister Relief Fund Bihar		
BOI - 6946 (CLAT A/c)	20,817,719.53	20,817,719.53	Statutory Liabilities	228,423.00	96,036.00
HDFC -372 (Fees A/C)	1,377,216.00	34,858,094.39	PF - Employees Contribution	-	546,275.00
BOI - 0007 (EPF A/c)	6,214.30	6,232.60	Professional Tax	-	15,643.00
BOI - 0067 (Pay U A/c)	268,335.34	268,657.86	TDS	2,126,495.00	1,134,714.00
BOI - 0008 (Payment A/c)	1,739,088.79	1,819,729.49	Sundry Creditors	6,638,631.00	7,316,287.79
BOI - 0009	5,000.00	5,000.00	EMD Refunded	-	209,992.00
			Deposit From Student	65,000.00	
			Earnest Money Deposited	-	20,000.00
			Provident Fund Deducted	2,293,743.00	
Cash	966,181	13,856.00	Unicef - Fund	583,713.00	
To Grant for CLAT Contribution			Security Deposit Refunded	-	250,000.00
To Endowment Fund					
To Unicef - Child Rights			By Fixed Assets		
To UNICEF Fund		900,679.00	Library Journals	121,497.00	1,588,485.00
To Sundry Creditors	7,280,214.00	346,876.79	Office Equipment	-	18,000.00
To Earnest Money Deposited	-	40,000.00			
			Room Heater	-	
To Chief Minister Relief Fund Bihar			Tata Sky HD Setup Box	-	
To Esic -Employees Cont.	3,876.00	9,738.00	Furniture and Fixture		
To Honor. For VC			Plant and Machinery	11,597.00	3,219,405.00
To PF - Employees Contribution	1,072,771.00	1,065,274.00	AMBULANCE - FORCE	-	1,638,934.10
To Professional Tax	46,114.00	45,589.00	TOYATA INNOVA	-	2,177,431.65
To TDS	2,227,620.00	1,668,323.00	Computer ,Printers & Software	4,263.00	1,022,786.00
To Grant for Lift			Mobile Set	-	97,738.00
To Fund From Gandhi Samriti			Microwave Oven	13,250.00	
To Loans & Advances (Asset)	4,235,104.00	686,813.00	By Investments		
To Sundry Debtors			Fixed Deposit		
To CLAT					
			By Current Assets		
To Rent From Vendors			Loans & Advances (Asset)	854,461.00	350,410.00
To Suspense A/c					
			TDS Deducted by Banks	20,260.00	9,059.00
To BANK INTEREST RECEIVED			Debtor	-	65,873.70
To TDS Payable	318,557.00	37,560.00	By Direct Incomes		
To Fees	40,120,269.25	35,760.00	Fees Refunded		
To Student Scholarship			Indirect Incomes		
To Statutory Liability			UPSC Exam Honorarium	85,266.00	
To Interest	462,150.00	8,49,062.00	By Direct Expenses		
To Registration Fees for Semmar			BCI Inspection		
To Tender Application Fees		2,000.00	JPSC Exam		
To Electricity Bill Receipt	51,165.00	13,500.00	Performance Appraisal Expenses		
To Repeat Examination Fee		51,000.00			
			CLAT'19 Expenses		1,200.00
To Application Fee- New Recruitment		254,000.00	Electrical Consumables		
To UPSC Exam Honorarium		105,000.00	ESIC-Employers Cont- Paid		
To Fine					
			Faculty Recruitment/Development Program		
To Discount received		1.00	Excess Fees Refund		
To Electricity Receipts			Gardening Expenses		
To ESIC deducted	7,560.00	1,317.00	Guest Exp		
To Program Exp			Local Conveyance		
To Salary & Wages		3,207,785.00	Medicine Expenses		
To Round Off		0.21			
FUND RECEIVED FOR			News Paper Magazine		
PROGRAMME	193,158.00		Office Maintenance		
RENT RECEIVED INTERNAL	45,000.00		Legal Expenses	850.00	
Programme Expenses	68,752.00		Provident Fund - Admn Charges		
Refund of Fee	185,600.00		Provident Fund - Employers Cont - Paid		
Unsecured Loans	607,674.00		BSNL mobile charge	40,235.00	39,285.00
			Road Tax		
			Telephone Expenses		
			Travelling Expenses	55,333.00	27,966.00
			Bank Charges	985.32	763.48
			Printing & Stationery		
			Program Exp	257,753.00	
			Repair & Maintenance		
			Salary & Wages		
			Vehicle Maintenance	390.00	
			Donation -Odisha Chief Minister Relief Fund		
			Moot Court Expenses		
			Ph.D - Expert-Honorarium	157,309.00	
			Placement Expenses		



			Refund of Scholarship Amount		120,000.00	64,500.00
			VC Residence Expenses			
			Cable TV Expenses			
			Guest Expenses		8,648.00	
			Audit Fees		224,200.00	
			Electrical repairing		2,968.00	
			TATASKY RECHARGE		12,480.00	
			Bus Repair		1,180.00	
			Refreshment Expenses		16,508.00	
			NCW Project		127,500.00	
			RIDGE ADVERTISING & MARKETING CONSULTANTS		51,240.00	
			By Round Off			
			Staff Welfare Expenses		4,900.00	
			Conveyance Allowance - Tanveer Khan		9,180.00	10,980.00
			Earth Work		6,000.00	23,120.00
			Electricity Bill Payment		2,718.00	16,403.00
			Esic - Employers Contribution Deposited		-	25,244.00
			Medical Reimbursement		2,405,718.00	19,191.00
			Mobile Recharge		39,285.00	41,555.00
			News Paper		28,361.00	20,987.00
			Office Expenses		8,870.00	9,104.00
			Online Library		-	450,754.00
			PF - Admn Charges		-	17,776.00
			PF - Employers Contribution - Deposited		-	564,051.00
			Renewal of G-Suite		-	3,128.00
			Rounded Off		-	0.21
			Tea & Refreshments		-	11,951.00
			SALARY WAGES		25,513,753.00	24,330,691.00
			Vehicle Maintenance		35,404.00	9,139.00
			Advertisement Expenses		-	352,850.00
			CLEANING AND DISINFECTION EXP		3,700.00	14,366.00
			CONVEYANCE EXPENSES		3,350.00	140.00
			Examination Expenses		-	3,300.00
			Gardening Expenses		15,441.00	7,881.00
			Hand Sanitiser Expenses		-	4,700.00
			HOSTEL MAINTENANCE		5,894.00	1,238.00
			INSURANCES & TAXES		362,046.00	117,718.00
			Laun Tennis Racket Expenses		-	6,500.00
			Maintenance Exp		12,078.00	14,067.00
			Medical Expenses		12,000.00	447.00
			Petro & Diesel Expenses		-	2,200.00
			Photocopy, Workshop & Video Expenses		11,050.00	16,000.00
			Postage and Courier Expenses		10,227.00	1,996.00
			PRINTING EXPENSES		6,777.00	132,408.00
			Refund of Fee		6,450,000.00	47,600.00
			Repair & Maintenance		37,942.00	59,618.00
			Repair & Maintenance-II		1,500.00	15,835.00
			SANITIZATION EXPENSES		38,545.00	2,025.00
			Stationery A/c		2,430.00	4,339.00
			VEHICLE MAINTENANCE-JH01AJ-8269		23,412.00	24,964.00
			Vehicle Maintenance-Other		900.00	40.00
			Vehicle Maintenance-Tractor		9,872.00	3,655.00
			GUEST LECTURE		23,000.00	
			By Balance e/d			
			BOI - 9008 (Payment A/c)		3,899,388.79	1,739,088.79
			BOI - 0067 (Pay U A/c)		268,008.82	268,333.34
			BOI - 2980 (Grant A/c)		4,248,331.43	4,231,497.83
			BOI - 3104 (Fees A/c)		3,909,672.94	35,126.34
			BOI - 4940 (Mess A/c)		4,734,293.14	4,751,257.14
			BOI - 4535 (Security Fees)		10,698,740.91	10,748,740.91
			BOI - 6091 (Development Fees)		1,120,655.00	988,407.00
			BOI - 6946 (CLAT A/c)		20,817,719.53	20,817,719.53
			BOI - 0007 (PF A/c)		6,214.30	6,214.30
			HDFC -372 (Fees A/C)		2,574,387.25	1,377,216.00
			BOI-0009		5,000.00	5,000.00
			Cash		4,093.00	666.00
			TOTAL		101,894,851.43	92,112,690.11

(Accountant)

(Registrar)

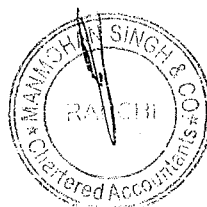
(Vice Chancellor)

UDIN NO:

21402655AAAALJ8974

DATE:

18/08/2021



NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI
INCOME & EXPENDITURE ACCOUNT
For the half year ended 31ST March, 2021

Particulars	Schedule	Current Half Year				Previous Half Year	
		Unrestricted Funds		Restricted Fund	Total	Total	Total
		Corpus	Designated fund				
INCOME							
Academic Receipts	11	-	-	47,558,569.25	-	47,558,569.25	1,180,109.00
Grants & Donation	12	-	-	-	-	-	-
Income from Investments	13	-	-	-	-	-	-
Other Income	14	-	-	7,829,742.00	-	7,829,742.00	9,902,584.00
TOTAL(A)		-	-	55,388,311.25	-	55,388,311.25	11,082,693.00
EXPENDITURE							
Staff Payment & Benefits	15	-	-	25,819,064.00	-	25,819,064.00	21,730,424.00
Academic Expenses	16	-	-	4,163,718.00	-	4,163,718.00	997,626.00
Administrative & General Expenses	17	-	-	9,951,067.00	-	9,951,067.00	3,153,543.00
Transportation Expenses	18	-	-	1,127,415.00	-	1,127,415.00	229,201.00
Repairs & Maintenance Expenses	19	-	-	108,667.00	-	108,667.00	39,320.00
Depreciation	7	-	-	5,317,554.39	-	5,317,554.39	6,209,553.32
Finance Costs	20	-	-	985.32	-	985.32	762.48
Other Expense	21	-	-	38,545.00	-	38,545.00	18,475.00
TOTAL(B)		-	-	46,527,015.71	-	46,527,015.71	32,378,904.80
Balance being Excess of Income over Expenditure(A-B)		-	-	8,861,295.54	-	8,861,295.54	-21,296,211.80
Transfer to/from designated Fund		-	-	-	-	-	-
Building Fund		-	-	-	-	-	-
Other(Specify)		-	-	-	-	-	-
Balance Being Surplus/ Deficit Carried to General Fund/ Restricted Fund		-	-	8,861,295.54	-	8,861,295.54	-21,296,211.80
Notes on Accounts	22						



UDIN NO:

(Accountant)

(Registrar)

(Vice Chancellor)

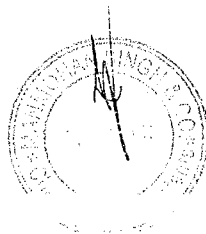
21402655AAAAAL18974

DATE:

18/08/2021

SCHEDULE 11 – ACADEMIC RECEIPTS

	CURRENT HALF YEAR (GENERAL A/c)	CURRENT HALF YEAR (EARMARKED A/c)	PREVIOUS HALF YEAR
FEE FROM STUDENTS			
Academic			
1 Tuition fee	47,654,269.25		715,700.00
2 Admission fee			
3 Enrolment Fee			
4 Library Admission fee/Multimedia Fees			
5 Compensation-Shortage of Notice	-		52,409.00
6 Student Welfare Fees			
7 Support Service Charges			
8 Registration fee			
9 Syllabus fee			
10 Application Fee	-		256,000.00
11 UPSC Exam honorarium	-95,700.00		105,000.00
12 Examination Fees			51,000.00
13 Maintenance			
14 Campus Development Fee			
Total (A)	47,558,569.25	-	1,180,109.00
Examinations			
1 Improvement fee		-	
2 Annual Examination fee		-	
3 Fine Attendance Shortage		-	
4 Fine for Exam Fee		-	
5 Fine for Library, Disciplinary		-	
6 Fine-Unfair Means		-	
7 CLAT		-	
8 Retotalling Fees		-	
9 Re-evaluation Fees		-	
10 Repeat Exam Fees		-	
Total (B)		-	-
Other fees			
1 Essay Competition			
2 Internet Charges			
3 Support Service Charges			
4 Reading Material Fees			
5 Hostel fee			
6 Library Fine			
7 Mess Fees			
8 Seminar Fees			
9 Phd Application Fee			
10 Convocation Fees			
11 Registration fee			
12 Development Fee (CLAT)			
13 Makeup Fees			
14 Excess Fees Refunded			
15 Admission Withdrawal -Debarred Students/transfer			
16 Clat'19 -Admission Withdrawal			
17 Other Fine			
Total (C)		-	-
Sale of publications			
1. Sale of syllabus and Question Paper, etc.		-	-
2. Sale of prospectus including admission forms		-	-
Total (D)		-	-
GRAND TOTAL (A+B+C+D)	47,558,569.25	-	1,180,109.00



	CURRENT HALF YEAR (GENERAL FUND A/C)	CURRENT HALF YEAR (EARMARKED FUND A/C)	PREVIOUS HALF YEAR
1) Central Government	-	-	-
2) State Government(s)	-	-	-
3) Government Agencies	-	-	-
4) Institutions/Welfare Bodies (World Bank Project)	-	-	-
5) International Organisations	-	-	-
6) Donation & Sponsorship	-	-	-
TOTAL	-	-	-

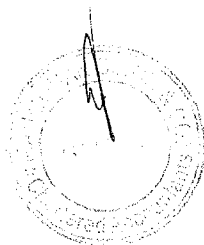
SCHEDULE 13- INCOME FROM INVESTMENTS

Investment from Earmarked/Endowment Fund	CURRENT HALF YEAR		PREVIOUS HALF YEAR	
1) Interest	-	-	-	-
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2) Income received	-	-	-	-
a) MIC (Fund a/c)	-	-	-	-
b) Interest on FD	-	-	-	-
3) Income accrued	-	-	-	-
a) Each Fund separately	-	-	-	-
4) Others (Specify)	-	-	-	-
TOTAL	-	-	-	-
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS				

Investment from Earmarked/Endowment Fund	CURRENT HALF YEAR		PREVIOUS HALF YEAR	
1) Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2) Income received				
a) Each Fund separately	-	-	-	-
3) Income accrued				
a) Each Fund separately	-	-	-	-
4) Others (Specify)	-	-	-	-
TOTAL	-	-	-	-



	CURRENT HALF YEAR (GENERAL FUND A/C)	CURRENT HALF YEAR (EARMARKED FUND A/C)	PREVIOUS HALF YEAR
A. Income from Land & Building			
1. Hostel Room Rent		-	
2. License fee			
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc			
4. Electricity & water charges			
5. Rent from Incampus Vendor			
6. Rent from Bank Premises	45,000.00		
Total(A)	45,000.00		
B. Sale of Institute's publications (B)			
C. Income from holding events			
1. Gross Receipts from annual function/ sports carnival			
Less: Direct expenditure incurred on the annual function/ sports			
2. Gross Receipts from fetes			
Less: Direct expenditure incurred on the fetes			
3. Gross Receipts for educational tours			
Less: Direct expenditure incurred on the tours			
4. Others (to be specified and separately disclosed)			
Environment Protection and Animal Rights			
Seminar on Combating Corruption			
Total ©			
D. Interest on Term Deposits:			
a) With Scheduled Banks	7,129,434.00		9,053,522.00
b) With Non-Scheduled Banks			
c) With Institutions			
d) Others			
Total(D)	7,129,434.00		9,053,522.00
E. Interest on Savings Accounts:			
a) With Scheduled Banks	462,150.00		849,062.00
b) With Non-Scheduled Banks			
c) With Institutions			
d) Others			
Total(E)	462,150.00		849,062.00
F. Interest On Loans:			
a) Employees/Staff			
b) Others			
Total(F)			
G. interest on Debtors and Other Receivables (G)			
H. Others			
1. Income from consultancy			
2. RTI Fees			
3. Income from Royalty			
4. Sale of application form (recruitment)			
5. Misc. receipts (Satrangi Programme, Sale of Old Newspaper)			
6. Profit on Sale/disposal of Assets:			
a) Owned assets			
b) Assets acquired out of grants, or received free of cost			
7. Seminar Registration			
8. Faculty Recruitment Fee			
9. Tender Application Fees			
10. Interest Refunded			
11. Recovery of leave salary contribution for VC			
12. Recovery of Provident Fund contribution			
13. Fund received from Program	193,158.00		
Total (H)	193,158.00		
GRAND TOTAL (A+B+C+D+E+F+G+H)	7,829,742.00		9,902,584.00



SCHEDULE 15 - STAFF PAYMENTS & BENEFITS

	CURRENT HALF YEAR (GENERAL A/C)	CURRENT HALF YEAR (FUND A/C)	PREVIOUS HALF YEAR
a) Salaries and Wages	25,513,753.00		21,122,906.00
b) Allowances and Bonus			
c) Contribution to Provident Fund	-		581,827.00
d) Contribution towards ESIC	-		25,244.00
d) Contribution to Other Fund (specify)			
e) Staff Welfare Expenses	4,900.00		
f) Retirement and Terminal Benefits			
g) LTC facility			
h) Medical facility	143,111.00		447.00
i) Children Education Allowance			
j) Honorarium	157,300.00		
k) TA/DA expenses			
l) Extra Overtime Allowance			
TOTAL	25,819,064.00	-	21,730,424.00

SCHEDULE 16 - ACADEMIC EXPENSES

	CURRENT HALF YEAR (GENERAL A/C)	CURRENT HALF YEAR (FUND A/C)	PREVIOUS HALF YEAR
a) Laboratory expenses		-	
b) Field work/Participation (CLAT-NLU BHOPAL)		-	
c) Seminar/Workshop	0.00		68181.00
d) Consultancy Services-BIT Mesra			
e) CLAT Examination			
f) CLAT Expenses			1,200.00
g) Essay Competition			
h) Convocation expenses			
i) Publications			
j) Stipend/means-cum-merit scholarship			
k) Subscription Expenses			
l) Online Library Expenses	1,752,000.00		885,934.00
m) Hostel Expenses			
n) Earth work	6000.00		23120.00
o) Medical Expenses	2,405,718.00		19,191.00
p) Faculty Recruitment Expenses			
q) Stationery Expenses			
r) Faculty Development program Expenses			
s) Cable TV Expenses			
t) JPSC Exam Expenses			
TOTAL	4,163,718.00	-	997,626.00

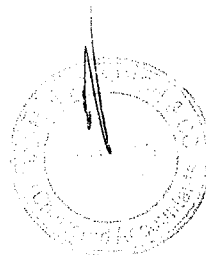


SCHEDULE 17 – ADMINISTRATIVE AND GENERAL EXPENSES

	CURRENT HALF YEAR (GENERAL A/C)	CURRENT HALF YEAR (FUND A/C)	PREVIOUS HALF YEAR
a) Electricity and power	655,419.00		276,396.00
b) Petrol & diesel	202,743.00		84,216.00
c) Office Expenses	4,670.00		9,104.00
d) Rent, Rates and Taxes (including property tax)			
e) Postage & telegram	25,408.00		1,996.00
f) Telephone and Internet Charges	92,020.00		80,840.00
g) Printing and Stationary	59,128.00		136,747.00
h) Traveling and Conveyance Expenses	91,320.00		28,106.00
i) Carpenter- Wages	28150.00		8400.00
j) Conveyance Allowance - Tanveer Khan	9180.00		10950.00
k) Auditors Remuneration	315,060.00		
l) Registration & Inspection(Bar Council)	11,050.00		16,000.00
m) Advertisement and Publicity	51,240.00		352,850.00
n) Newspapers, Magazines & Journals	28,561.00		29,987.00
o) Mess Service Expenses			
p) Security Service Charges	899,262.00		478,994.00
q) Sports Consumables			
r) Meeting expenses			
s) Legal Expenses	86,800.00		
t) Administration charges of Provident Fund			
u)University Programme Function Expenses			
v) Doctor's Fees			
w) Guest Expenses	23,000.00		
x) Consultation fee	69,029.00		
y) Examination Expense	-		3,500.00
z) Professional Fee (E -TDS Return			
aa) Renewal of G-suit	-		23,128.00
ab) Program Exp	456,066.00		
ac) Moot Court Expenses			
ad) Placement Expenses			
ae) Psychology Test Paper			
af) Refund - fees	6,244,400.00		47,600.00
ag) Refund of Scholarship Amount			
ah) Rent - VC Residence	230,839.00		154,500.00
ai) Refreshment Expenses	33,701.00		11,951.00
aj) VC Residence Expenses			19116.00
ak) Misc. Expenses	206,521.00		
al)Electrical Consumables			
am)NCW Project exp	127,500.00		
TOTAL	9,951,067.00	-	1,774,211.00

SCHEDULE 18 – TRANSPORTATION EXPENSES

	CURRENT HALF YEAR (GENERAL A/C)	CURRENT HALF YEAR (FUND A/C)	PREVIOUS HALF YEAR
1. Vehicles (owned by educational institution)			
a) Running expenses			
b) Repairs & maintenance	734,111.00		111,483.00
c) Insurance expenses	393,304.00		117,718.00
d) Road Tax			
2. Vehicles taken on rent/lease			
a) Rent/lease expenses			
TOTAL	1,127,415.00	-	229,201.00



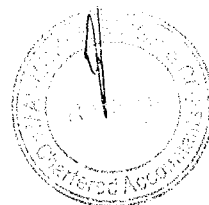
	CURRENT HALF YEAR (GENERAL A/C)	CURRENT HALF YEAR (FUND A/C)	PREVIOUS HALF YEAR
a) Building		-	
b) IT	72,300.00		15,835.00
c) Water Purifier			
d) Office Equipments			
e) Cleaning material & services	2,700.00		14,366.00
f) Office Maintenance			
g) Hostel Maintenance	16,226.00	-	1,238.00
i) Campus Development/ Ground Development/ Gardening	17,441.00	-	7,881.00
TOTAL	108,667.00	-	39,320.00

SCHEDULE 20 – FINANCE COSTS

	CURRENT HALF YEAR (GENERAL A/C)	CURRENT HALF YEAR (FUND A/C)	PREVIOUS HALF YEAR
a) Interest on fixed loans		-	
b) Interest on other loans		-	
c) Bank charges	985.32		762.48
d) Others (specify)		-	
TOTAL	985.32	-	762.48

SCHEDULE 21 – OTHER EXPENSES

	CURRENT HALF YEAR (GENERAL A/C)	CURRENT HALF YEAR (FUNDA/C)	PREVIOUS HALF YEAR
a) Provision for Bad and Doubtful Debts/Advances	-		-
b) Irrecoverable Balances Written-off		-	
c) lawn tennis expense	-	-	6,500.00
d) Addition to Fixed Asset		-	
e) Hand sanitiser exp.	38,545.00		11,975.00
f) Tds Penalty Charged	-		-
TOTAL	38,545.00	-	18,475.00



NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI

BALANCE SHEET

AS ON 31st MARCH 2021

SOURCES OF FUNDS	Schedule	Current Half Year	Previous Half Year
UNRESTRICTED FUNDS			
Corpus	1	85,071,775.07	85,071,775.07
General Fund	2	286,385,244.29	277,523,948.75
Designated/Earmarked Funds	3	45,409,809.10	45,409,809.10
RESTRICTED FUND	4	517,222,536.50	517,222,536.50
LOANS/BORROWINGS	5		-
Secured		3,800,000.00	-
Unsecured			-
CURRENT LIABILITIES & PROVISIONS	6	30,245,565.44	31,658,827.44
TOTAL(A)		968,134,930.40	956,886,896.86
APPLICATION OF FUNDS			
FIXED ASSETS	7	75,127,757.17	78,209,214.56
Tangible			-
Intangible			-
Capital Work-in-Progress			-
INVESTMENTS	8	348,601,685.00	342,062,265.00
Long Term			-
Short Term			-
CURRENT ASSETS	9	57,052,563.13	49,116,051.20
LOANS ADVANCES & DEPOSITS	10	487,352,925.10	487,499,366.10
TOTAL(B)		968,134,930.40	956,886,896.86

Accountant

Registrar

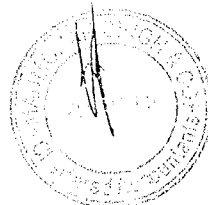
Vice Chancellor

UDIN NO:

21402655AAAALJ8974

DATE:

18/08/2021



Schedules Forming Part of Balance Sheet (1-10)

SCHEDULE 1-CORPUS

	Current Half Year	Previous Half Year
Balance at the beginning of the Year	85,071,775.07	85,071,775.07
Add: Contribution towards Corpus (Assets Purchased)	-	-
Deduct: Assets written off during the year created out of Corpus	-	-
BALANCE AT THE YEAR END	85,071,775.07	85,071,775.07

SCHEDULE 2-GENERAL FUND

	Current Half Year	Previous Half Year
Balance at the beginning of the Year	277,523,948.75	297,443,828.55
Add: Contribution towards General Funds	-	-
Add/Deduct: Balance of Net Income/(Expenditure) transferred from Income & Expenditure A/c	8,861,295.54	-19,918,879.80
Add: Acquisition of Land	-	-
Less: Transfer to Corpus Fund	-	-
Less: Transfer to Endowment Fund	-	-
BALANCE AT THE YEAR END	286,385,244.29	277,523,948.75

SCHEDULE 3-DESIGNATED / earmarked FUND

	FUND WISE BREAKUP				TOTAL
	MESS FUND	DEVELOPMENT FUND	GRANT FOR INTERIOR OF AUDITORIUM	FUND DD	
(a) Opening balance of the funds	29,148,586.10	16,261,223.00	-	-	45,409,809.10
(b) Additions to the Funds:					
i. Donation/grants/Receipts	-	-	-	-	-
ii. Income from investments made on account of funds	-	-	-	-	-
iii. Accrued interest on investments of the funds	-	-	-	-	-
iv. Other additions (specify nature)	-	-	-	-	-
TOTAL (a+b)	29,148,586.10	16,261,223.00	-	-	45,409,809.10
(c) Utilisation/Expenditure towards objectives of funds					
i. Capital Expenditure	-	-	-	-	-
- Fixed Assets	-	-	-	-	-
- Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure	-	-	-	-	-
Salaries, Wages and allowances etc	-	-	-	-	-
Rent	-	-	-	-	-
Other Administrative Expenses	-	-	-	-	-
Total	-	-	-	-	1,379,332
TOTAL@	-	-	-	-	1,379,332
NET BALANCE AS AT THE YEAR END(a+b+c)	29,148,586.10	16,261,223.00	-	-	45,409,809.10

SCHEDULE 4-RESTRICTED FUNDS

	FUND WISE BREAKUP				TOTAL	
	BUILDING FUND	SEMINAR/ENDOWMENT FUND	WORLD BANK PROJECT FUND	FUND DD	CURRENT HALF YEAR	PREVIOUS HALF YEAR
a) Opening balance of the funds	514,546,338.21	1,750,000.00	926,158.29		517,222,536.50	517,222,536.50
b) Additions to the Funds:						
i. Donation/grants/Receipt						
ii. Income from investments made on account of						
iii. Accruals on investments of the funds						
iv. Other additions (specify nature)						
TOTAL (a+b)	514,546,338.21	1,750,000.00	926,158.29		517,222,536.50	517,222,536.50
c) Utilisation/Expenditure towards objectives of funds						
i. Capital Expenditure						
- Fixed Assets						
- Others (Other than Objectives)						
Total						
ii. Revenue Expenditure						
Salaries, Wages and allowances etc						
Rent						
Other Administrative Expenses						
Other (Other than Objectives)						
Total						
TOTAL (c)						
NET BALANCE AS AT THE YEAR END(a+b-c)	514,546,338.21	1,750,000.00	926,158.29		517,222,536.50	517,222,536.50

SCHEDULE 5-LOANS/BORROWINGS

SECURED LOANS

	Current Half Year	Previous Half Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks:	-	-
a) Term loans	-	-
Interest accrued and due	-	-
b) Overdraft Against Fixed Deposit	-	-
Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others (Specify)	3,800,000.00	-
Total	3,800,000.00	-
Net Amounts due within one year		



UNSECURED LOANS

	Current Half Year	Previous Half Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks:	-	-
a) Term Loans	-	-
Interest accrued and due	-	-
b) Other Loans (Specify)	-	-
Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
Total	-	-

Note: Amounts due within one year



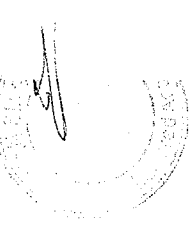
SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

	Current Half Year		Previous Half Year
4. CURRENT LIABILITIES			
1. Deposits from staff			
2. Deposits from students			
a) Mess Security			
b) Library Security			
c) Hostel Security			
d) Convocation Security	120,000.00		120,000.00
e) Refund to Students	12,421,240.00	12,541,146.00	12,541,146.00
3. Sundry Creditors			
a) For Goods & Services	16,368,890.44		16,355,228.94
b) Mess Contractor-Anya Foods			132,807.50
c) Security Money-Mess Contractor, cafeteria		15,368,890.44	
4. Interest accrued but not due on:			
a) Secured Loans/borrowings			
b) Unsecured Loans/borrowings			
5. Statutory liabilities (GPF, IDS, WC TAX, CPF, GIS, NPS):			
a) Over-due (IDS)	1,534,035.00		1,067,506.00
b) Overdue (Professional Tax)	38,503.00		37,871.00
c) Provident Fund	-519,675.00		702,297.00
d) ESIC payment	-345,366.00		-356,802.00
e) Others-GST		505,247.00	1,471,374.00
6. Other current liabilities:			
a) Salaries			
b) Receipts against sponsored projects			
c) Receipts against sponsored fellowships & scholarships			
d) Unutilised Grants			
e) Grants in advance			
g) Other funds	4,200.00		4,200.00
h) Other liabilities		745,456.00	1,693,771.00
7. Unpaid Child Rights	741,238.00		1,069,571.00
TOTAL (A)	30,163,791.44	30,163,791.44	31,658,827.44
5. PROVISIONS			
1. For Taxation			
2. Gratuity			
3. Superannuation/Pension			
4. Accumulated Leave Encashment			
5. Expenses payable		81,774.00	
6. Trade Warranties/Claims			
7. Others (Specify)			
TOTAL (B)			
TOTAL (A+B)	30,163,791.44	30,245,565.44	31,658,827.44



Schedule 7
FIXED ASSETS

DESCRIPTION	Rate	Cost/valuation As at beginning of the year	Additions during the year(Fund A/c)	Additions during the year(General A/c)	Deductions during the year	Cost/ valuation at the end of Year	DEPRECIATION			NET BLOCK		
							As at the beginning of the year	On Additions During the year	On Deductions during the year	Total up to the end of year	As at the end of current Year	As at the previous year end
I. Land:												
a) Freehold	0%	1,000.00				1,000.00					1,000.00	1,000.00
b) Leasehold												
II. Buildings	10%					148,624.00					148,624.00	148,624.00
a) On Freehold Land												
b) On Leasehold Land												
c) Ownership Flats/ Premises												
d) Superstructures on Land not belonging to educational institutions; not belonging to educational institutions												
III. Plants, machinery & equipment	15%	2,884,209.60	1,018,969.00			3,903,178.60	922,189.77	223,574.16	1,145,763.93	2,757,414.67	1,962,014.74	4,388,711.10
IV. Vehicle	15%	6,469,757.91				6,469,757.91	2,081,045.18	329,153.45	2,410,198.63	4,059,559.28	15,946,000.00	15,946,000.00
V. Furniture & fixtures	10%	24,381,656.01	241,180.00			24,622,836.01	8,433,647.88	809,459.41	9,243,107.29	15,379,728.72	607,827.82	15,987,556.54
VI. Office Equipment	15%	1,732,345.69				1,732,345.69	1,124,524.74	45,586.57	1,170,111.31	562,234.38		
VII. Computer/peripherals/Software	40%	2,669,811.37	153,863.00			2,823,674.37	2,174,135.74	129,907.73	2,304,043.47	519,630.90	495,514.95	2,902,961.40
VIII. Electric installations	40%	9,186,388.79	16,200.00			9,202,588.79	6,283,420.51	583,833.66	6,867,254.17	2,335,334.62	7,650,919.79	7,650,919.79
IX. Library books	40%	19,994,442.83	2,938.00			19,997,380.83	12,363,467.26	1,526,792.71	13,870,670.05	6,126,710.78		
X. Tube well & water supply/Water Purifier	15%	2,311,065.63				2,311,065.63	1,159,037.04	86,398.40	1,225,465.44	1,085,598.22	1,151,914.14	1,151,914.14
XI. Other fixed assets	10%	224,578.00				224,578.00	83,123.96	7,072.70	90,196.66	134,381.34	60.50	60.50
XII. Tractor Mill	15%	104,445.00				104,445.00	43,927.67	4,538.60	48,466.27	55,978.73		
XIII. Video Conferencing set up	40%	557,860.00				557,860.00	706,866.13	50,198.77	1,254,724.90	696,866.13	250.90	250.90
XIV. CAMERA, MOBILE, TELEVISION/CC TV CAMERA, BIC METRIC SYSTEM	15%	1,758,966.00	680,000.00			2,438,966.00	737,852.92	127,583.48	865,436.40	1,573,529.60	1,021,114.16	3,718,148.16
XV. Airconditioner	15%	5,711,280.00				5,711,280.00	1,992,534.04	278,905.95	2,271,439.99	3,439,840.01	9,644,114.16	9,644,114.16
XVI. Civil Construction	10%	12,516,362.00	121,497.00			12,637,859.00	2,871,990.34	482,218.53	1,359,160.25	457,869.75	308,341.50	794,211.25
XVII. Library Journal	100%	1,695,533.00				1,695,533.00	901,290.50	457,869.75	500,724.11	235,275.89	308,341.50	308,341.50
XVIII. Generator	15%	785,000.00				785,000.00	477,593.63	23,130.48	605,880.43	1,183,807.57	1,279,148.16	1,279,148.16
XIX. Water Cooler	15%	1,789,688.00				1,789,688.00	509,896.03	95,984.40	284,621.52	241,068.49	275,148.16	275,148.16
XX. Software	25%	525,690.00				525,690.00	250,183.16	34,438.36	76,408.84	83,628.16	105,256.32	105,256.32
XXI. Mobile phone	40%	158,650.00	1,400.00			160,050.00	55,403.80	20,907.04	48,466.27	49,754,603.17	52,836,148.16	52,836,148.16
A. Total of CURRENT YEAR		96,008,341.86	2,236,097.00			98,244,438.86	43,172,719.30	5,317,554.39	757,064.90	200,795.10	250.90	250.90
PREVIOUS YEAR												
X. II Capital Work-in-progress												
TRANSFER TO ASSETS												
B. NET WORK-IN-PROGRESS												
TOTAL (A+B)			2,236,097.00				43,172,719.30	5,317,554.39	757,064.90	200,795.10	250.90	250.90



SCHEDULE 8 - INVESTMENTS
 INVESTMENTS FROM EARMARKED/FUND GOVERNMENT FUNDS

	CURRENT HALF YEAR	PREVIOUS HALF YEAR
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Fixed Deposits	-	-
TOTAL		
INVESTMENTS OTHERS		
	CURRENT HALF YEAR	PREVIOUS HALF YEAR
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	348,601,685.00	342,062,265.00
6. Fixed Deposits	348,601,685.00	342,062,265.00
TOTAL		

SCHEDULE 9 - CURRENT ASSETS		CURRENT HALF YEAR	PREVIOUS HALF YEAR
1. Stock:			
	a) Stores and Spares		
	b) Loose Tools		
	c) Publications	349,507.00	349,507.00
2. Sundry Debtors			
	a) Debts Outstanding for a period exceeding six months		
	b) Others	4,093.00	666.00
3. Cash Balances in hand (Including cheques, drafts and Bank Balances (to be further classified as pertaining to			
	a) With Scheduled Banks: Restricted	4,248,737.43	4,231,497.57
	With Scheduled Banks-General A/C	37,835,339.77	29,988,362.44
	With Scheduled Banks-4535	10,698,740.91	10,748,740.91
	In Current Accounts		
	in term deposit Accounts		
	In Savings Accounts		
	b) With non-Scheduled Banks:		
	In Current Accounts		
	In term deposit Accounts		
	In Savings Accounts		
5. Bank Balances (Fvns Account)			
6. TDS Refundable		4,004,258.90	3,414,244.90
7. TDS by Bank		412,292.12	383,032.12
8. SSC Recovery			
9. Mobile Bill Recovery			
	TOTAL	57,052,563.13	49,116,051.20



	CURRENT HALF YEAR		PREVIOUS HALF YEAR	
	General A/c	Fund A/c	General A/c	Fund A/c
SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS				
1. Advances to employees: (Non-interest bearing)				
a) Salary and office expense	312,805.00	-	495,746.00	-
b) Medical	-	-	-	-
c) LTC	-	-	-	-
d) Medical Advance	-	-	186,507.00	-
e) Seminar Advances	-	-	-	-
f) Misc Advances	-	-	-	-
2. Long Term Advances to employees: (Interest bearing)				
a) Vehicle loan	-	-	-	-
b) Home loan	-	-	-	-
c) Others (to be specified)	-	-	-	-
3. Advances and other amounts recoverable in cash or in kind				
a) On Capital Account	462,420.00	-	462,420.00	-
b) to supplier's	-	-	-	-
c) Earnest Money Refunded	-	-	441,298.40	-
d) Others	-	-	-	-
4. Prepaid Expenses				
a) Insurance	-	-	-	-
b) Professional Tax	-	-	-	-
5. Deposits				
a) Telephone	-	-	-	-
b) Lease Rent	-	-	-	-
c) Electricity	-	-	-	-
d) V.C.E. if applicable	-	-	-	-
e) M.C. if applicable	-	-	-	-
f) To Bar Council of India For Guarantee	-	-	-	-
g) Others (to be specified)	664,305.40	-	-	-
6. Income Accrued:				
a) On Investments from Earmarked/ Endowment Funds	-	-	-	-
b) On Investments-Other	-	-	-	-
c) On Loans and Advances	-	-	-	-
d) Others	-	-	-	-
7. Other receivable				
a) Debit balances in Sponsored Projects	-	-	-	-
b) Debit balances in Fellowship & Scholarship	-	-	-	-
c) Grants Receivable	573.00	-	-	573.00
d) Other receivables	100,000.00	-	100,000.00	-
8. Nisadi Approval				
9. Advance-To Sundry creditors	67,821.70	-	67,821.70	-
10. Advances for construction work				
	101,000,000.00	384,745,000.00	101,000,000.00	384,745,000.00
TOTAL	1,607,352.10	384,745,573.00	102,753,793.10	384,745,573.00