

MANMOHAN SINGH & CO.



CHARTERED ACCOUNTANTS

2nd Floor, Vyapar Bhawan
Lalji Hirji Road, Ranchi - 834001
Ph. No. : 0651-2201322

INTERNAL **AUDIT REPORT**
&
FINANCIAL STATEMENT

Name NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW

Year 2013 - 14.

**NATIONAL UNIVERSITY OF
STUDY & RESEARCH IN LAW**

**B.I.T. POLYTECHNIC CAMPUS,
MESRA, RANCHI.**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2014.**

**MANMOHAN SINGH & CO.
(CHARTERED ACCOUNTANTS)**

**2nd Floor, Vyapar Bhawan,
Lalji Hirji Road, Ranchi-834001**

Phone: 0651-2201322

Mobile: 09334460555

Email: jpsharmaca@gmail.com

Ref:

We have audited the financial statements comprising the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet as on 31st March, 2014, which is in agreement with the books of accounts maintained. The responsibility of maintaining the books of accounts is of the management; our responsibility is to express our opinion on the books of accounts.


We have conducted the Internal Audit in accordance with the generally accepted auditing standards. These standards require that we plan and prepare the audit and obtain reasonable assurance about whether the financial statements are free of material misstatements.

We have obtained all the informations & explanations which is to the best of our knowledge and belief was necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the above institution.

In our opinion and to the best of our information and according to the explanations given to us, the books of accounts give a true & fair view of:

1. In the case of Receipt & Payment Account, the excess of receipts over payments for the period ended on 31st March, 2014.
2. In the case of Income & Expenditure Account, the financial result for the period ended on 31st March, 2014.
3. In the case of Balance Sheet, the financial position as on 31st March, 2014.

For Manmohan Singh & Co
Chartered Accountants


CA J.P.Sharma
(Partner)
M. No. - 402655



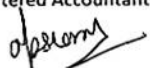
Date: 12-08-2014

Place: Ranchi

NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI
RECIPT & PAYMENT ACCOUNT
as on 31-03-2014

RECEIPT	AMOUNT(Rs.)	PAYMENT	AMOUNT(Rs.)
To Balance b/d:		By Balance b/d:	
BOI-2980	2,82,32,713.76	BOI-0033	33,71,26,881.01
BOI-3104	1,17,96,695.24	Staff Payment & Benefits	2,42,96,193.00
BOI-Mess-4940	17,32,186.19	Academic Expenses	23,10,937.00
BOI-4535	60,87,231.07		
BOI-6091	14,85,000.00		
Cash	10,410.00	Administrative & General Expense	1,56,35,982.18
Academic Receipts	6,84,91,790.00	Transportation Expenses	1,13,736.00
Grants & Donation	15,10,219.00	Repairs & Mmaintenance Expenses	19,65,300.00
Income from Investments	2,49,71,436.16	Finance Costs	8,469.44
Other Income	1,02,02,557.02	Other Expense	54,702.00
Advance for Expenses Recovery	48,012.00	Advances for Construction work	10,00,00,000.00
		Advances against Salary	23,000.00
		TDS Payment 2012-13	1,71,394.00
		Professional Tax	6,050.00
Mess Contractor Security		OD Interest	1,76,60,284.28
Deposits from Students		Loans to Staff	
a) Mess Security	7,35,000.00	Fixed Deposits(CLAT)	35,82,623.00
b) Library Security	7,35,000.00	Fixed Assets Purchase	39,03,402.00
c) Hostel Security	7,29,699.00	By Balance c/d	
Fixed Deposit-Withdrawal	47,50,00,000.00	BOI-2980	3,37,57,133.13
		BOI-3104	7,69,89,319.66
		BOI-4940	29,05,894.71
		BOI-4535	79,50,587.27
		BOI-6091	31,96,530.00
		BOI-6946	1,07,137.76
		Cash	2,393.00
TOTAL	63,17,67,949.44	TOTAL	63,17,67,949.44

For Manmohan Singh & Co
Chartered Accountants


CA J.P.Sharma
(Partner)
M. No. - 402655



NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI
INCOME & EXPENDITURE ACCOUNT
For the year ended 31st March,2014

	Schedule	Current Year					Previous Year
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated fund	General Fund			
INCOME							
Academic Receipts	11	-	84,18,638.00	6,00,73,152.00	-	6,84,91,790.00	4,85,98,383.00
Grants & Donation	12	-	-	-	15,10,219.00	15,10,219.00	5,83,000.00
Income from Investments	13	-	-	-	2,49,71,436.16	2,49,71,436.16	4,98,94,981.43
Other Income	14	-	-	17,42,372.65	84,60,184.37	1,02,02,557.02	12,62,353.33
TOTAL(A)		-	84,18,638.00	6,18,15,524.65	3,49,41,839.53	10,51,76,002.18	10,03,38,717.76
EXPENDITURE							
Staff Payment & Benefits	15	-	-	2,45,66,510.00	-	2,45,66,510.00	1,75,55,316.00
Academic Expenses	16	-	-	18,20,337.00	4,90,600.00	23,10,937.00	23,21,257.00
Administrative & General Expenses	17	-	57,93,963.00	82,16,095.36	23,16,823.00	1,63,26,881.36	1,20,57,994.62
Transportation Expenses	18	-	-	1,13,736.00	-	1,13,736.00	1,22,647.00
Repairs & Maintenance Expenses	19	-	-	19,65,300.00	-	19,65,300.00	19,30,185.00
Depreciation	7	-	-	34,75,172.80	-	34,75,172.80	40,12,435.81
Finance Costs	20	-	-	8,193.44	1,76,60,560.28	1,76,68,753.72	95,16,968.00
Other Expense	21	-	-	60,752.00	-	60,752.00	-
TOTAL(B)		-	57,93,963.00	4,02,26,096.60	2,04,67,983.28	6,64,88,042.88	4,75,16,803.43
Balance being Excess of Income over Expenditure(A-B)		-	26,24,675.00	2,15,89,428.05	1,44,73,856.25	3,86,87,959.30	5,28,21,914.33
Transfer to/from designated Fund		-	-	-	-	-	-
Building Fund		-	-	-	-	-	-
Other(Specify)		-	-	-	-	-	-
Balance Being Surplus/Deficit Carried to General Fund/Restricted Fund		-	26,24,675.00	2,15,89,428.05	1,44,73,856.25	3,86,87,959.30	5,28,21,914.33
Notes on Accounts	22						

For Manmohan Singh & Co
Chartered Accountants

CA J.P.Sharma
(Partner)
M. No. - 402655



NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI

BALANCE SHEET

as on 31st March, 2014

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
UNRESTRICTED FUNDS			
Corpus	1	3,24,43,197.07	3,16,63,184.07
General Fund	2	4,01,25,046.18	1,85,35,618.13
Designated/Earmarked Funds	3	64,80,828.00	38,56,153.00
RESTRICTED FUND	4	51,43,96,351.18	50,07,02,507.93
LOANS/BORROWINGS	5		
Secured		-	33,71,26,881.01
Unsecured		-	-
CURRENT LIABILITIES & PROVISIONS	6	88,96,123.00	59,06,601.00
TOTAL(A)		60,23,41,545.43	89,77,90,945.14
APPLICATION OF FUNDS			
FIXED ASSETS	7	3,76,50,254.90	3,72,22,025.70
Tangible			
Intangible			
Capital Work-in-Progress			
INVESTMENTS	8	35,82,623.00	47,50,00,000.00
Long Term			
Short Term			
CURRENT ASSETS	9	12,49,08,995.53	4,93,44,235.44
LOANS ADVANCES & DEPOSITS	10	43,61,99,672.00	33,62,24,684.00
TOTAL(B)		60,23,41,545.43	89,77,90,945.14
Notes to Accounts	22		

For Manmohan Singh & Co
Chartered Accountants

CA J.P.Sharma
(Partner)
M. No. - 402655



Schedules Forming Part of Balance Sheet(1-10)

SCHEDULE 1-CORPUS

	Current Year		Previous Year	
Balance at the beginning of the Year	-	3,16,63,184.07		75,18,615.07
Add: Contribution towards Corpus(Assets Purchased)	-	7,80,013.00		2,41,44,569.00
Deduct:Assets written off during the year created out of Corpus	-	-		-
BALANCE AT THE YEAR END	-	3,24,43,197.07		3,16,63,184.07

SCHEDULE 2-GENERAL FUND

	Current Year		Previous Year	
Balance at the beginning of the Year	-	1,85,35,618.13		85,68,313.44
Add: Contribution towards General Funds	-	2,15,89,428.05		99,67,304.69
Add/Deduct:Balance of Net Income/(Expenditure) transferred from Income & Expenditure A/c	-	-		-
BALANCE AT THE YEAR END	-	4,01,25,046.18		1,85,35,618.13

SCHEDULE 3-DESIGNATED /EARMARKED FUND

	FUND WISE BREAKUP				TOTAL	
	MESS FUND	DEVELOPMENT FUND	FUND CC	FUND DD	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds	23,41,153.00	15,15,000.00			38,56,153.00	-
b) Additions to the Funds:						
i. Donation/grants/Receipts	57,47,382.00	26,71,256.00			84,18,638.00	62,55,290.00
ii. Income from investments made on account of funds					-	-
iii. Accrued interest on investments of the funds					-	-
iv. Other additions (specify nature)					-	-
TOTAL (a+b)	80,88,535.00	41,86,256.00		-	1,22,74,791.00	62,55,290.00
c) Utilisation/Expenditure towards objectives of funds						
i. Capital Expenditure						
- Fixed Assets					-	-
- Others					-	-
Total	-	-		-	-	-
ii. Revenue Expenditure						
Salaries, Wages and allowances etc					-	-
Rent					-	-
Other Administrative Expenses	57,93,963.00				57,93,963.00	23,99,137.00
Total	57,93,963.00	-		-	57,93,963.00	23,99,137.00
TOTAL©	57,93,963.00	-		-	57,93,963.00	23,99,137.00
NET BALANCE AS AT THE YEAR END(a+b+c)	22,94,572.00	41,86,256.00		-	64,80,828.00	38,56,153.00



SCHEDULE 4-RESTRICTED FUNDS

	FUND WISE BREAKUP				TOTAL	
	BUILDING FUND	SEMINAR	WORLD BANK PROJECT FUND	FUND DD	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds	50,07,02,507.93	-			50,07,02,507.93	48,58,48,620.29
b) Additions to the Funds:						
i. Donation/grants/Receipt	-	4,90,600.00	10,19,619.00	-	15,10,219.00	5,83,000.00
ii. Income from investments made on account of	3,34,31,620.53				3,34,31,620.53	5,02,55,526.64
iii. Accrued interest on investments of the funds					-	-
iv. Other additions (specify nature)					-	-
TOTAL (a+b)	53,41,34,128.46	4,90,600.00	10,19,619.00	-	53,56,44,347.46	53,66,87,146.93
c) Utilisation/Expenditure towards objectives of funds						
i. Capital Expenditure						
- Fixed Assets	7,80,013.00	-			7,80,013.00	2,41,44,569.00
- Others(Other than Objectives)	-	-			-	-
Total	7,80,013.00	-	-	-	7,80,013.00	2,41,44,569.00
ii. Revenue Expenditure						
Salaries, Wages and allowances etc	-	-			-	-
Rent	-	-			-	-
Other Administrative Expenses	-	4,90,600.00	1,61,347.00		6,51,947.00	5,83,000.00
Other (Other than Objectives)	1,98,16,036.28	-			1,98,16,036.28	1,12,57,070.00
Total	1,98,16,036.28	4,90,600.00	1,61,347.00	-	2,04,67,983.28	1,18,40,070.00
TOTAL©	2,05,96,049.28	4,90,600.00	1,61,347.00	-	2,12,47,996.28	3,59,84,639.00
NET BALANCE AS AT THE YEAR END(a+b-c)	51,35,38,079.18	-	8,58,272.00	-	51,43,96,351.18	50,07,02,507.93

SCHEDULE 5-LOANS/BORROWINGS

SECURED LOANS

	Current Year	Previous Year
1. Central Government		
2. State Government (Specify)		
3. Financial Institutions		
a) Term Loans		
b) Interest accrued and due		
4. Banks:		
a) Term Loans		
Interest accrued and due		
b) Overdraft Against Fixed Deposit		33,71,26,881.01
Interest accrued and due		
5. Other Institutions and Agencies		



6. Debentures and Bonds			
7. Others (Specify)			
Total		-	33,71,26,881.01
Note: Amounts due within one year			

UNSECURED LOANS

	Current Year		Previous Year	
1. Central Government				
2. State Government (Specify)				
3. Financial Institutions				
a) Term Loans				
b) Interest accrued and due				
4. Banks:				
a) Term Loans				
Interest accrued and due				
b) Other Loans (Specify)				
Interest accrued and due				
5. Other Institutions and Agencies				
6. Debentures and Bonds				
7. Fixed Deposits				
8. Others (Specify)				
Total				
Note: Amounts due within one year				

SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1. Deposits from staff				
2. Deposits from students				
a) Mess Security	26,12,500.00		18,77,500.00	
b) Library Security	26,13,000.00		18,78,000.00	
c) Hostel Security	26,09,406.00	78,34,906.00	18,79,707.00	56,35,207.00
3. Sundry Creditors				
a) For Goods & Services				
b) Mess Contractor-Arya Foods		6,90,900.00		
3. Security Money-Mess Contractor		1,00,000.00		1,00,000.00
4. Interest accrued but not due on:				
a) Secured Loans/borrowings				
b) Unsecured Loans/borrowings				
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):				
a) Overdue (TDS)	2,67,058.00		1,71,394.00	



b) Overdue(Professional Tax)	3,259.00		
c) Others	-	2,70,317.00	1,71,394.00
6. Other current Liabilities			
a) Salaries			
b) Receipts against sponsored projects			
c) Receipts against sponsored fellowships & scholarship			
d) Unutilised Grants			
e) Grants in advance			
f) Other funds			
g) Other liabilities			
TOTAL (A)		88,96,123.00	59,06,601.00
B. PROVISIONS			
1. For Taxation			
2. Gratuity			
3. Superannuation/Pension			
4. Accumulated Leave Encashment			
5. Expenses payable			
6. Trade Warranties/Claims			
7. Others (Specify)			
TOTAL (B)			
TOTAL (A+B)		88,96,123.00	59,06,601.00



SCHEDULE 7 –FIXED ASSETS

DESCRIPTION	Rate	GROSS BLOCKS					DEPRECIATION				NET BLOCK	
		Cost/valuation As at beginning of the year	Additions during the year(Fund A/c)	Additions during the year(General A/c)	Deductions during the year	Cost/ valuation at the year end	As at the beginning of the year	On Additions During the year	On Deductio ns during the year	Total up to the year end	As at the current year end	As at the previous year end
I. Land:												
a) Freehold		-	-	-	-	-	-	-	-	-	-	-
b) Leasehold		-	-	-	-	-	-	-	-	-	-	-
II. Buildings	10%											
a) On Freehold Land		-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land		-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/ Premises		-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to		-	-	-	-	-	-	-	-	-	-	-
III. Plants, machinery & equipment												
IV. Vehicle	15%	37,94,314.07	-	-	-	37,94,314.07	3,83,266.82	-	-	3,83,266.82	21,71,845.33	25,55,112.15
V. Furniture & fixtures	10%	62,37,529.00	-	11,89,419.00	-	74,26,948.00	5,19,940.02	1,18,941.90	-	6,38,881.92	57,49,937.30	51,99,400.22
VI. Office Equipment	15%	18,67,668.00	-	1,62,400.00	-	20,30,068.00	2,08,980.70	23,460.00	-	2,32,440.70	13,23,163.98	13,93,204.69
VII. Computer/peripherals/Softwares	60%	34,44,502.00	-	4,10,392.00	-	38,54,894.00	4,70,567.62	2,23,513.80	-	6,94,081.42	5,00,589.95	7,84,279.37
VIII. Electric Installations	10%	25,60,280.00	-	11,628.00	-	25,71,908.00	2,18,226.68	1,162.80	-	2,19,389.48	19,74,505.30	21,82,266.78
IX. Library books	60%	30,09,584.00	-	13,07,940.00	-	43,17,524.00	5,60,674.10	7,12,976.10	-	12,73,650.20	9,68,746.63	9,34,456.83
X. Tube wells & water supply/Water Purifier	15%	1,94,607.00	-	39,900.00	-	2,34,507.00	23,572.75	2,992.50	-	26,565.25	1,70,486.41	1,57,151.66
XI. Other fixed assets	10%	72,250.00	-	1,710.00	-	73,960.00	6,726.00	171.00	-	6,897.00	62,073.00	67,260.00
A. Total of CURRENT YEAR		2,11,80,734.07	-	31,23,389.00	-	2,43,04,123.07	23,91,954.70	10,83,218.10	-	34,75,172.80	1,29,21,347.90	1,32,73,131.70
PREVIOUS YEAR												
XII. Capital Work-in-progress		2,39,48,894.00	7,80,013.00	-	-	2,47,28,907.00	-	-	-	-	2,47,28,907.00	2,39,48,894.00
TRANSFER TO ASSETS												
B. NET WORK-IN-PROGRESS		2,39,48,894.00	7,80,013.00	-	-	2,47,28,907.00	-	-	-	-	2,47,28,907.00	2,39,48,894.00
TOTAL (A+B)		4,51,29,628.07	7,80,013.00	31,23,389.00	-	4,90,33,030.07	23,91,954.70	10,83,218.10	-	34,75,172.80	3,76,50,254.90	3,72,22,025.70



SCHEDULE 8 – INVESTMENTS

INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities		
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Fixed Deposits	-	47,50,00,000.00
TOTAL	-	47,50,00,000.00

INVESTMENTS OTHERS

	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities		
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Fixed Deposits	35,82,623.00	
TOTAL	35,82,623.00	-

SCHEDULE 9 – CURRENT ASSETS

	Current Year	Previous Year
1. Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
2. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
b) Others		
3. Cash balances in hand (including cheques/ drafts and imprest)	2,393.00	10,410.00
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks: Restricted	3,37,57,133.13	2,82,32,712.94
With Scheduled Banks-General A/c	9,11,49,469.40	2,11,01,112.50
With Scheduled Banks-4535		
In Current Accounts		
In term deposit Accounts		



in Savings Accounts			
b) With non-Scheduled Banks:			
In Current Accounts			
In term deposit Accounts			
In Savings Accounts			
5. Bank Balances (Fees Account)			
6. Post Office- Savings Accounts			
TOTAL		12,49,08,995.53	4,93,44,235.44

SCHEDULE 10 – LOANS, ADVANCES & DEPOSITS

	Current Year		Previous Year	
	General A/c	Fund A/c	General A/c	Fund A/c
1. Advances to employees: (Non-interest bearing)				
a) Salary	41,000.00		18,000.00	
b) Festival				
c) LTC				
d) Medical Advance				
e) Seminar Advance	700.00		20,700.00	
f) Misc Expenses	1,91,572.00	2,33,272.00	2,19,584.00	
2. Long Term Advances to employees: (Interest bearing)				
a) Vehicle loan				
b) Home loan				
c) Others (to be specified)				
3. Advances and other amounts recoverable in cash or in kind				
a) On Capital Account				
b) to suppliers				
c) Others				
4. Prepaid Expenses				
a) Insurance				
b) Professional Tax				
5. Deposits				
a) Telephone				
b) Lease Rent				
c) Electricity				
d) AICTE, if applicable				
e) MCI, if applicable				
f) Others (to be specified)				
6. Income Accrued:				
a) On Investments from Earmarked/ Endowment Funds				
b) On Investments-Others				



c) On Loans and Advances					
d) Others					
7. Other receivable					
a) Debit balances in Sponsored Projects					
b) Debit balances in Fellowship & Scholarship					
c) Grants Recoverable					
d) Other receivables					
8. Claims Receivable					
9. Advance- House/Hostel Rent		2,00,000.00	21,400.00	2,00,000.00	21,400.00
10. Advances for construction work		10,10,00,000.00	33,47,45,000.00	10,00,000.00	33,47,45,000.00
TOTAL		10,14,33,272.00	33,47,66,400.00	14,58,284.00	33,47,66,400.00



Schedules Forming Part of Balance Sheet(11-21)

SCHEDULE 11 – ACADEMIC RECEIPTS

		CURRENT YEAR (GENERAL A/c)	CURRENT YEAR (EARMARKED A/c)	PREVIOUS YEAR
FEE FROM STUDENTS				
Academic				
1	Tuition fee	3,25,63,496.00		2,39,89,372.00
2	Admission fee	12,10,000.00		12,70,000.00
3	Enrolment Fee			-
4	Library Admission fee/Multimedia Fees	32,55,745.00		23,70,000.00
5	Laboratory fee			-
6	Student Welfare Fees	6,50,000.00		4,73,000.00
7	Registration fee			
8	Syllabus fee			
9	Application Form			
10	Late Fine	3,150.00		5,251.00
11	Maintenance			11,65,000.00
12	Campus Development Fee		26,71,256.00	15,15,000.00
Total (A)		3,76,82,391.00	26,71,256.00	3,07,87,623.00
Examinations				
1	Improvement fee			
2	Annual Examination fee	14,11,000.00		9,86,000.00
3	Fine Attendance Shortage	1,81,008.00		7,31,950.00
4	Fine for Exam Fee			2,900.00
5	Fine for Library			
6	Fine-Unfair Means	6,000.00		10,000.00
7	CLAT	35,82,623.00		1,13,780.00
8	Interview Application Fees	67,000.00		93,000.00
9	Repeat Exam Fees	46,004.00		18,000.00
Total (B)		52,93,635.00	-	19,55,630.00
Other fees				
1	Essay Competition			59,100.00
2	Internet Charges	32,38,950.00		23,77,000.00
3	Support Service Charges	38,94,000.00		28,43,000.00



4	Reading Material Fees	19,29,000.00		14,16,000.00
5	Hostel fee	57,32,001.00		42,54,500.00
6	Library Fine	34,175.00		29,640.00
7	Mess Fees		57,47,382.00	47,40,290.00
8	Seminar Fees			1,08,100.00
9	Phd Application Fee	32,500.00		27,500.00
10	Revaluation fee	1,000.00		
11	Development Fee(CLAT)	22,35,000.00		
12	Makeup Fees	500.00		
Total (C)		1,70,97,126.00	57,47,382.00	1,58,55,130.00
Sale of publications				
1. Sale of syllabus and Question Paper, etc.				
2. Sale of prospectus including admission forms				
Total (D)				
GRAND TOTAL (A+B+C+D)		6,00,73,152.00	84,18,638.00	4,85,98,383.00

SCHEDULE 12 - GRANTS & DONATIONS (Irrevocable Grants & Subsidies Received)

	CURRENT YEAR (RESTRICTED FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
1) Central Government			
2) State Government(s)			
3) Government Agencies			
4) Institutions/Welfare Bodies (World Bank Project)	10,19,619.00		
5) International Organisations			
6) Donation & Spocorship(Seminar)	4,90,600.00		5,83,000.00
TOTAL	15,10,219.00	-	5,83,000.00

SCHEDULE 13- INCOME FROM INVESTMENTS

Investment from Earmarked/Endowment Fund	CURRENT YEAR		PREVIOUS YEAR	
1) Interest				
a) On Govt. Securities				
b) Other Bonds/Debentures				
2) Income received				
a) MIC(Fund a/c)		2,49,71,436.16		4,98,94,981.43



b) Interest on FD			
3) Income accrued			
a) Each Fund separately			
4) Others (Specify)			
TOTAL		2,49,71,436.16	4,98,94,981.43
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS			

Investment from Earmarked/Endowment Fund	CURRENT YEAR		PREVIOUS YEAR
1) Interest			
a) On Govt. Securities			
b) Other Bonds/Debentures			
2) Income received			
a) Each Fund separately			
3) Income accrued			
a) Each Fund separately			
4) Others (Specify)			
TOTAL		-	-

SCHEDULE 14- OTHER INCOME

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
A. Income from Land & Building			
1. Hostel Room Rent			
2. License fee			
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc			
4. Electricity & water charges			
Total(A)			
B. Sale of Institute's publications (B)			
C. Income from holding events			
1. Gross Receipts from annual function/ sports carnival			
Less: Direct expenditure incurred on the annual function/ sports carnival			
2. Gross Receipts from fetes			
Less: Direct expenditure incurred on the fetes			
3. Gross Receipts for educational tours			
Less: Direct expenditure incurred on the tours			
4. Others (to be specified and separately disclosed)			



Total ©	-	-	-
D. Interest on Term Deposits:			
a) With Scheduled Banks			
b) With Non-Scheduled Banks			
c) With Institutions			
d) Others			
Total(D)	-	-	-
E. Interest on Savings Accounts:			
a) With Scheduled Banks	84,60,184.37	17,30,352.65	10,65,743.33
b) With Non-Scheduled Banks			
c) With Institutions			
d) Others			
Total(E)	84,60,184.37	17,30,352.65	10,65,743.33
F. Interest On Loans:			
a) Employees/Staff			
b) Others			
Total(F)	-	-	-
G. Interest on Debtors and Other Receivables (G)			
H. Others			
1. Income from consultancy			
2. RTI Fees			
3. Income from Royalty			
4. Sale of application form (recruitment)			
5. Misc. receipts (Sale of tender form, waste paper, etc.)		-	2,520.00
6. Profit on Sale/disposal of Assets:			
a) Owned assets			
b) Assets acquired out of grants, or received free of cost			
7. Seminar Registration			
8. Interest Rrefunded	-	12,020.00	1,94,090.00
Total (H)	-	12,020.00	1,96,610.00
GRAND TOTAL (A+B+C+D+E+F+G+H)	84,60,184.37	17,42,372.65	12,62,353.33

SCHEDULE 15 – STAFF PAYMENTS & BENEFITS

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
a) Salaries and Wages	-	2,39,79,252.00	1,69,46,550.00
b) Allowances and Bonus	-		



c) Contribution to Provident Fund			
d) Contribution to Other Fund (specify)			
e) Staff Welfare Expenses			
f) Retirement and Terminal Benefits			
g) LTC facility			
h) Medical facility			
i) Children Education Allowance			
j) Honorarium		4,30,666.00	2,27,558.00
k) TA/DA expenses	-	1,56,592.00	3,66,198.00
l) Extra Overtime Allowance		-	15,010.00
TOTAL	-	2,45,66,510.00	1,75,55,316.00

SCHEDULE 16 – ACADEMIC EXPENSES

	CURRENT YEAR (RESTRICTED FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
a) Laboratory expenses			
b) Field work/Participation (CLAT-NLIU BHOPAL)	-		
c) Seminar/Workshop	4,90,600.00	9,24,556.00	13,62,229.00
d) Consultancy Services-BIT Mesra	-		
e) CLAT Examination	-	-	42,980.00
f) CLAT Expenses		71,400.00	
g) Essay Competition		29,000.00	
h) Convocation expenses			
i) Publications			
j) Stipend/means-cum-merit scholarship			
k) Subscription Expenses			
l) Online Library Expenses		7,70,450.00	8,15,103.00
m) Hostel Expenses			22,811.00
n) Games Expenses		8,595.00	58,168.00
o) Medical Expenses		16,336.00	19,966.00
TOTAL	4,90,600.00	18,20,337.00	23,21,257.00

SCHEDULE 17 – ADMINISTRATIVE AND GENERAL EXPENSES

	CURRENT YEAR (RESTRICTED FUND)	CURRENT YEAR (GENERAL A/C)	CURRENT YEAR (EARMARKED A/c)	PREVIOUS YEAR
a) Electricity and power	-	12,72,249.00		11,01,155.00



b) Water charges	-			73,100.00
c) Office Expenses	-	20,661.00		718.00
d) Rent, Rates and Taxes (including property tax)	20,48,976.00	25,44,000.00		42,85,410.00
e) Postage & telegram /Newspaper	-	32,740.00		19,022.00
f) Telephone and Internet Charges	-	11,93,448.18		8,71,030.00
g) Printing and Stationary	-	7,87,689.00		9,43,246.00
h) Traveling and Conveyance Expenses	-	33,800.00		31,249.00
i) Expenses on Seminar/Workshops	-			
j) Medical Expenses	1,06,500.00	50,906.00		44,045.00
k) Auditors Remuneration	-	64,420.00		98,498.00
l)Registration & Inspection(Bar Council)	-			3,05,000.00
m) Advertisement and Publicity	-	11,38,919.00		5,41,920.00
n) Magazines & Jornals	-	39,101.00		7,430.00
o) Mess Service Expenses	-		57,93,963.00	23,99,137.00
p) Security Service Charges	-	7,42,784.00		7,44,981.00
q) Miscellaneous Expenses	-	55,081.18		94,114.62
r) Meeting expenses	-			
s) Legal Expenses	-	46,000.00		10,000.00
t) Annual Day Expenses	-			83,375.00
u)University/Programme Function Expenses	-	1,94,297.00		4,04,564.00
v) Membership Fees to IIL	-			
w) World Bank Project Expenses	1,61,347.00			
TOTAL	23,16,823.00	82,16,095.36	57,93,963.00	1,20,57,994.62

SCHEDULE 18 – TRANSPORTATION EXPENSES

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
1. Vehicles (owned by educational institution)			
a) Running expenses			
b) Repairs & maintenance			
c) Insurance expenses		1,13,736.00	1,09,263.00
2. Vehicles taken on rent/lease			
a) Rent/lease expenses	-		13,384.00
TOTAL	-	1,13,736.00	1,22,647.00

SCHEDULE 19 – REPAIRS & MAINTENANCE



	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
a) Building	-	8,46,282.00	41,660.00
b) Furniture & Fixture			
c) Vehicle		8,24,521.00	7,40,079.00
d) Office Equipments			11,500.00
e) Cleaning material & services	-	1,05,568.00	6,29,375.00
f) Office Maintenance		1,88,929.00	5,07,571.00
TOTAL	-	19,65,300.00	19,30,185.00

SCHEDULE 20 – FINANCE COSTS

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
a) Interest on fixed loans			
b) Interest on other loans	1,76,60,284.28		95,09,469.00
c) Bank charges	276.00	8,193.44	7,499.00
d) Others (specify)			
TOTAL	1,76,60,560.28	8,193.44	95,16,968.00

SCHEDULE 21 – OTHER EXPENSES

	CURRENT YEAR (FUND A/C)	CURRENT YEAR (GENERAL A/C)	PREVIOUS YEAR
a) Provision for Bad and Doubtful Debts/Advances			
b) Irrecoverable Balances Written-off			
c) Interest on Income Tax		54,702.00	
d) Professional Tax		6,050.00	
TOTAL	-	60,752.00	

