

MANMOHAN SINGH & CO.



CHARTERED ACCOUNTANTS

2nd Floor, Vyapar Bhawan
Lalji Hirji Road, Ranchi - 834001
Ph. No. : +91651-2201322

AUDIT REPORT

Name of Organisation : NOSRL AUDIT REPORT

Year : 1ST OCT 2017 TO 31ST MARCH 2018

**NATIONAL UNIVERSITY OF
STUDY & RESEARCH IN LAW**

**NUSRL CAMPUS NAGRI, KANKE,
RANCHI.**

**STATEMENT OF ACCOUNTS
FOR THE HALF YEAR ENDED 31st MARCH, 2018.**

**M/S MANMOHAN SINGH & CO.
(CHARTERED ACCOUNTANTS)**

**2nd Floor, Vyapar Bhawan,
Lalji Hirji Road, Ranchi-834001**

Phone: 0651-2201322

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INTERNAL AUDITOR'S REPORT

We have audited the financial statements comprising the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet as on 31st March, 2018, which is in agreement with the books of accounts maintained. The responsibility of maintaining the books of accounts is of the management; our responsibility is to express our opinion on the books of accounts.

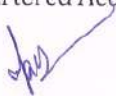
We have conducted the Internal Audit in accordance with the generally accepted auditing standards. These standards require that we plan and prepare the audit and obtain reasonable assurance about whether the financial statements are free of material misstatements.

We have obtained all the information's & explanations which is to the best of our knowledge and belief was necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the above institution.

In our opinion and to the best of our information and according to the explanations given to us, the books of accounts give a true & fair view subject to notes to accounts and observation of:

1. In the case of Receipt & Payment Account, the excess of receipts over payments for the period ended on 31st March, 2018.
2. In the case of Income & Expenditure Account, the financial result for the period ended on 31st March, 2018.
3. In the case of Balance Sheet, the financial position as on 31st March, 2018.

For M/s Manmohan Singh & Co.
Chartered Accountants


CA J.P.Sharma
(Partner)



Date: 27/06/2018

NATIONAL UNIVERSITY OF STUDY AND RESEARCH IN LAW

Internal Audit Report for the Half Year ending 31.03.2018.

The internal audit was carried on by us according to the scope provided by NUSRL and the observation during our audit is as follows:

FIXED ASSETS

1. Land and Building Rs.2.47 crore

The University is situated on land provided by GOJ and Building has been constructed and it is being used by the University since last five years but hand-over/take-over has not been done till date. University Building is still under WIP head.

2. Unadjusted/Unrealised loans and advances of Rs.9.33 lakh

Out of total asset valued Rs.85.88 crore, a sum of Rs.09.33 lakh was lying unadjusted against loans and advances as on 31.03.2018. However, the above sum of loans and advances were still continuing under this various University programs .Out of the above amount. Rs. 1,29,500 given as salary Advance.

3. Expenses Advances

It was found that staff advances were not being adjusted in time. In many cases they were pending for more than a year.

Name	Balance due as	Due Date	Purpose
Ajit Kumar Bara	1,542.00	07/04/2014	Labour Payment
Alok Prabhu	60,000.00	25/05/2016	Seminar
Alok Ranjan	2,005.00	31/03/2018	Stationery
Anjani Nandan	5,790.00	24/04/2015	Hriday work
Dilip Mridha	1,300.00	26/04/2016	Mobile
Dilmohan Ram	12,475.00	31/03/2018	Gardening
Divya Prakash	31,900.00	01/04/2014	University work
Gulsan Kumar	1,992.00	31/03/2018	Road Tax work
Hasina Khatun	1,200.00	18/04/2016	Mobile
Hira Lal Mehta	13,350.00	6/11/2014	Literary Fest



Irfan Khan	12,500.00	31/03/2018	Work
Inderlal Tirkey	15,457.00	31/03/2018	Work
Kuna Toppo	310.00	31/03/2018	Work
Mainan Ray	9,900.00	31/03/2018	Moot Court
Miscellaneous Advance	1,86,507.00	31/03/2018	Miscellaneous Advance
Mangal Singh Negi	675.00	13/08/2016	Work
Manoj Kumar Oraon	7,590.00	31/03/2018	Expense Work
New Salary Advance	3,000.00	31/03/2018	Salary Advance
Neeta Sen	500.00	31/03/2018	Work
Pramod Pandey	31,400.00	31/03/2018	Advance for road permit, Pollution, & fitness
Pratit Gulsan	1,200.00	18/04/2016	Mobile
Rabindra Kewat	7,025.00	31/03/2018	Work
Raju Kujur	310.00	31/03/2018	Work
Ram Oraon	310.00	31/03/2018	Work
Roshan Toppo	310.00	31/03/2018	Work
Rabindra Kumar Pathak	1,43,375.00	31/03/2018	Moot Court Competition
Ravi Kumar Pandey	23,090.00	31/03/2018	Mobile, Computer lab, electric items
Saket Kumar	2,100.00	31/07/2014	Labour payment
Santosh Sharma	21,848.00	31/03/2018	Office work
Satyajeet Kumar Singh	500.00	06/05/2015	Stationery
Shiv Nath Minz	36,341.00	31/03/2018	Road Permit, Pollution and fitness



Sheshnath Pandey	7,261.00	3/03/2018	Office work
Surka Oraon	501.00	31/03/2018	Towel and perfume
Sumitra Mondal	14,400.00	31/03/2018	Networking
Subir Kumar	500.00	31/03/2018	Work
Suresh Ram	550.00	31/03/2018	Bamboo Clinic
Vikas Kumar	33,288.00	31/03/2018	Various Work
Babu Lal Mirdha	1,872.00	05/09/2016	Advance for work
Devendra Dubey	1,000.00	31/03/2018	Mobile work
House Rent Advance	57,400.00	31/03/2018	
Khubi Kr Yadav	1,271.00	31/03/2018	Reliance Bill
Manoj Kumar Kinger	1,770.00	15/06/2016	Advance
Neeraj Singh	800.00	31/03/2018	Advance
Priya Vijay	34,400.00	07/08/2016	Seminar
Sandeep Mishra	1,651.00	05/05/2016	Work
Sapna Singh Negi	2,510.00	31/03/2018	Paid for Tea
S.K.Sinha	450.00	17/07/2017	Refreshment
Sreemoyee Sarkar	9,000.00	20/05/2017	Farewell Programme
Sudesh Mishra	1,322.00	31/03/2018	Pendrive



4. Salary Payment to Staff

- (a) The amount due against Rajesh Kumar Mahto i.e. Rs.12,500.00/- Can't be recovered due to his sudden demise.
- (b) The amount of Rs.2,963.00/- in relation to Mobile Bill Recovery from Non-Teaching Staff has not been recovered yet.
- (c) Biometric device is installed at the university, if it contain leave records, whatever deduction made on which ever basis, proper document sheet printed from bi-metrics has not been attached with salary details
- (d) Labour attendance sheet of labours and attendance register of sweepers of Boys Hostel of have been verified by authorized person, without any stamp.

5. Income Tax Deducted Rs. 2,37,337.00/-

Income Tax/TDS deducted by Income Tax department in the FY 2016-17, The Amount since not realized since past one years. The amount may be written off after due verification.

6. TDS & Compliance

- (a) TDS deducted from Jai Baba Basuki and Mukund Nayak Foundation of amount Rs.5,062.00/- & Rs 8,000.00/- respectively but still not deposited.
- (b) TDS deducted from Pragati sales Corporation of amount Rs 872.00/- is paid to government and Pragati sale Corporation was credited by gross amount instead of net amount. Hence, an amount of Rs 872.00/- is shown in Balance sheet under the head Current Assets and recoverable from pragati sales

7. Provident Fund -

- (a) Provident fund of 10 new employees amount of Rs 1800.00/- is deducted from each employees but not deposited to the government
- (b) The amount of Rs.977.00/- in relation of Provident Fund Recovery from Non-Teaching Staff has not been recovered yet.



8. Endowment fund Rs. 12,00,000.00/-

(a) A new Endowment fund has been created of Rs. 12,00,000.00 for the expenses of Convocation Program. Out of total amount, Rs. 7,00,000.00 received in F.Y-2017-18.

(b) Out of total amount of Endowment Fund Rs 5,00,000.00/- is received in F.Y-2016-17 and shown as a donation but during this F.Y of audit it's classified as an endowment fund and transferred from general fund.

(c) Amount received for Endowment Fund is not invested in Separate Account.

9. BRS is not yet prepared during the half year ended 31st March, 2018.

Bank Reconciliation Statement has been prepared for all the Bank Accounts except two

Bank Accounts:- (i) BOI-3104

(ii)HDFC Bank Account

10. Fees Collection

Student wise fees Ledger has not been maintained and fees is accounted for on receipt basis.

11. Rent & Electricity Bill receivable

(a) From Arya Foods-

- Rent Receivable - Rs.52,000.00/- but still unrealized
- Electricity Bill - Rs.10,784.00/- but still unrealized

(b) From Emerald Hotel-

- Rent Receivable - Rs.3,69,621.00/- but still unrealized

(c) Amount of Rs. 562.00/- received from photocopier as a rent in advance.



12. Book Keeping & Accounting

- (a) Tally entry is not done properly, ledgers are not classified under correct head.
- (b) Various tally entries are omitted.
- (c) The no. of pages of the registers has not been certified by any authority in the organization.
- (d) Physical verification of Fixed Assets has not been done during the Financial Year under audit.
- (e) Manual maintenance of Imprest Cash book leads to difficulty in tracing of amount.
- (f) It is strongly recommended to use the latest version of Tally as the older version has become obsolete

ACTION TAKEN BY MANAGEMENT

The management has initiated for bill submission. All the purposes for which the advances were granted have been completed (in some cases work may not be completed) but no bill is submitted for the same.

Deposit with CPWD (DR Rs.5,00,00,000.00)

The amount has been paid to CPWD towards construction of the institute building .The amount is pending adjustment for want of the bill and hence shows as advance.

For **M/s Manmohan Singh & Co.**
Chartered Accountants

CA J.P.Sharma
(Partner)



Date: 27/06/2018

NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI

BALANCE SHEET

AS ON 31st MARCH 2018

SOURCES OF FUNDS	Schedule	Current Half Year	Previous Half Year
UNRESTRICTED FUNDS			
Corpus	1	35,071,775.07	35,071,775.07
General Fund	2	256,488,456.71	237,098,833.94
Designated/Earmarked Funds	3	37,143,016.00	35,611,240.00
RESTRICTED FUND	4	516,672,536.50	515,210,247.50
LOANS/BORROWINGS	5	-	-
Secured		-	-
Unsecured		-	-
CURRENT LIABILITIES & PROVISIONS	6	13,714,090.00	13,492,368.00
TOTAL(A)		859,089,874.28	836,484,464.51
APPLICATION OF FUNDS			
FIXED ASSETS	7	59,399,735.68	44,969,056.51
Tangible			-
Intangible			-
Capital Work-in-Progress			-
INVESTMENTS	8	16,072,258.81	15,519,557.81
Long Term			
Short Term			
CURRENT ASSETS	9	296,746,481.79	289,319,830.19
LOANS ADVANCES & DEPOSITS	10	486,871,398.00	486,676,020.00
TOTAL(B)		859,089,874.28	836,484,464.51
Notes to Accounts	22		

Debjani Sen
(Accountant)

MRS Murthy
(Registrar In-Charge)

Gautam Kumar Choudhary
(Vice Chancellor)

Date : 27/06/2018

NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI
INCOME & EXPENDITURE ACCOUNT
For the half year ended 31st March, 2018

Particulars	Schedule	Current Half Year				Previous Half Year	
		Unrestricted Funds		Restricted Fund	Total	Total	
		Corpus	Designated fund			General Fund	
INCOME							
Academic Receipts	11	-	7,041,206.00	42,347,198.24	-	49,388,404.24	76,330,184.00
Grants & Donation	12	-	-	-	-	-	49,800.00
Income from Investments	13	-	197,557.00	7,719,698.13	-	7,917,255.13	6,429,381.00
Other Income	14	-	7,238,763.00	50,066,896.37	-	57,305,659.37	82,809,365.00
TOTAL(A)							
EXPENDITURE							
Staff Payment & Benefits	15	-	-	17,463,114.00	-	17,463,114.00	17,485,541.00
Academic Expenses	16	-	-	1,536,958.00	-	1,536,958.00	814,923.00
Administrative & General Expenses	17	-	5,706,987.00	7,596,632.72	-	13,303,619.72	10,111,169.90
Transportation Expenses	18	-	-	214,385.00	-	214,385.00	323,725.25
Repairs & Maintenance Expenses	19	-	-	434,731.00	-	434,731.00	466,093.00
Depreciation	7	-	-	2,920,125.44	-	2,920,125.44	1,806,593.52
Finance Costs	20	-	-	8,827.44	-	8,827.44	5,707.49
Other Expense	21	-	-	2,500.00	-	2,500.00	83,214.00
TOTAL(B)			5,706,987.00	30,177,273.60	-	35,884,260.60	31,096,967.16
Balance being Excess of Income over Expenditure(A-B)		-	1,531,776.00	19,889,622.77	-	21,421,398.77	51,712,397.84
Transfer to/from designated Fund		-	-	-	-	-	-
Building Fund		-	-	-	-	-	-
Other(Specity)		-	-	-	-	-	-
Balance Being Surplus/ Deficit Carried to General Fund/ Restricted Fund		-	1,531,776.00	19,889,622.77	-	21,421,398.77	51,712,397.84
Notes on Accounts	22						

Debjani Sen
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Gautam Kumar Choudhary
(Vice Chancellor)

Date : 27/06/2018

NATIONAL UNIVERSITY OF STUDY & RESEARCH IN LAW, RANCHI
RECEIPT & PAYMENT ACCOUNT
FOR THE HALF YEAR ENDED 31st March 2018

RECEIPT	Current Half Year	Previous Half Year	PAYMENT	Current Half Year	Previous half Year
To Balance b/d:			By Staff Payment & Benefits	14,812,189.00	14,543,902.00
BOI - 2580 (Grant A/c)	31,207,885.25	30,593,174.25	By Academic Expenses	1,553,125.00	382,426.00
BOI - 3104 (Fees A/c)	220,687,586.45	176,007,572.56	By Advances to Staff for Salary	205,000.00	100,800.00
BOI - 4940 (Mess A/c)	391,227.00	2,754,992.53	By Administrative & General Expenses	5,070,950.07	2,140,656.64
BOI - 4535 (Security Fees)	9,698,259.61	9,626,242.61	By Transportation Expenses	214,385.00	118,296.00
BOI - 6091 (Development Fees)	7,877,056.00	7,723,104.00	By Repairs & Maintenance Expenses	389,977.00	353,854.00
BOI - 6946 (CLAT A/c)	16,079,600.88	4,918,445.88	By Finance Costs	8,827.44	5,707.49
Axis Bank -930	2,598,759.00	2,549,282.00	By Program expenses	343,908.00	393,253.00
Cash	7,564.00	8,125.00	By Professional Tax	35,200.00	31,854.00
To Rent Received From Pankaj Kumar	2,000.00	14,000.00	By Tea & Refreshment	101,560.00	22,374.00
To Rent received from Indigo catering Private Ltd.	33,000.00	-	By PF-Administration Chrgs	53,526.00	-
To Academic Receipts	42,769,675.11	62,513,005.00	By TDS Deducted	-	241,927.00
To Fund received from legal and Research Studies	700,000.00	-			
To Income from Investments	6,609,468.00	5,495,778.00	By PF Contribution-		
To TDS refunded by Bank (Security A/C-4535)	950.00	3,640.00	a) Employee Contribution	892,843.00	736,488.00
To Tender Application Fees	64,000.00	-	b) Employer Contribution	903,183.00	864,058.00
To Salary advance Recovered	-	7,800.00			
To Misc. Receipts	362,748.00	97,849.00	By ESIC Payment-		
To Rent Received From Bank of India	27,000.00	27,000.00	a) Employee Contribution	33,046.00	19,556.00
To Mess Fund	7,074,886.00	7,590,214.00	b) Employer Contribution	98,323.00	58,666.00
To Security Money	1,140,000.00	195,000.00	By Mess services	5,495,956.00	5,447,838.00
To Advance recovered	151,720.00	-			
To Electricity Bill Reimbursement	10,344.00	50,132.00	By Travelling Expenses	-	68,994.00
To University Program	708,673.00	101,400.00	By Communication Expenses	-	134,640.51
To Security money:-			By Advances for Expenses	748,360.00	312,537.00
a) Mess Security	-	825,000.00	By Electricity bill paid	2,087,790.00	1,726,956.00
b) Library Security	-	825,000.00	By TDS Payment on:-		
c) Hostel Security	-	825,000.00	Salary	335,600.00	506,830.00
To Convenor Clat Committee	-	7,220,862.00	Vendor	421,381.00	106,950.00
To Development Fund Received	-	2,445,000.00	By Refund to student:-		
To Donation:			a) Mess Security	465,000.00	123,000.00
Suneja sales	-	16,800.00	b) Library Security	465,000.00	123,000.00
Uma Shankar Verma	-	18,000.00	c) Hostel Security	457,785.00	125,000.00
Kashmir Vastralaya	-	20,000.00	By Shortage of Attendance fine refund	-	115,000.00
To World Bank Fund	262,289.00	440,000.00	By Affiliation Fees	-	416,000.00
			By Fee Refund to student	568,480.00	2,819,000.00
			By Development fee refund	-	255,000.00
			By Mess fee refund	7,680.00	315,000.00
			By Security Money	190,000.00	-
			By Fixed Assets Purchased	16,513,102.00	1,750,897.00
			By Balance c/d		
			BOI - 2980 (Grant A/c)	31,888,660.25	31,207,885.25
			BOI - 3104 (Fees A/c)	179,965,391.51	220,687,586.45
			BOI - 4940 (Mess A/c)	2,126,131.40	391,227.00
			BOI - 4535 (Security Fees)	10,739,221.71	9,698,259.61
			BOI - 6091 (Development Fees)	10,134,260.00	7,877,056.00
			BOI - 6946 (CLAT A/c)	16,869,566.88	16,079,600.88
			Axis Bank -930	-	2,598,759.00
			BOI -for PF & ESIC	2,000.00	-
			HDFC BANK	44,262,961.04	-
			Cash	4,322.00	7,564.00
TOTAL	348,464,691.30	322,912,418.83	TOTAL	348,464,691.30	322,912,418.83

Debjani Sen
(Accountant)

MRS Murthy
(Registrar In-Charge)

Gautam Kumar Choudhary
(Vice Chancellor)

Date : 27/06/2018

Schedules Forming Part of Balance Sheet(1-10)

SCHEDULE 1-CORPUS

	Current Half Year	Previous Half Year
Balance at the beginning of the year	35,071,775.07	35,071,775.07
Add: Contribution towards Capital/Assets Purchased	-	-
Less: Assets written off during the year created out of Corpus	-	-
BALANCE AT THE YEAR END	35,071,775.07	35,071,775.07

SCHEDULE 2-GENERAL FUND

	Current Half Year	Previous Half Year
Balance at the beginning of the year	23/098833.94	189,588,700.10
Add: Contribution towards general funds	-	-
Add/Deduct: Balance of net Income/(Expenditure) transferred from Income & Expenditure A/c	19,680,922.77	47,210,133.84
Less: Transfer to Endowment fund	500,000.00	-
BALANCE AT THE YEAR END	256,488,456.71	237,098,833.94

SCHEDULE 3-DESIGNATED /FARMARKED FUND

	MESS FUND	DEVELOPMENT FUND	FUND CC	FUND DD	TOTAL
a) Opening balance of the funds	24,625,620.00	10,985,511.00	-	-	35,611,240.00
b) Additions to the Funds:	-	-	-	-	-
i. Donation/grants/Receipts	7,041,206.00	-	-	-	7,041,206.00
ii. Income from investments made on account of funds	15,483.00	177,204.00	-	-	197,557.00
iii. Accrued interest on investments of the funds	-	-	-	-	-
iv. Other additions (Specify nature)	31,692,188.00	11,157,815.00	-	-	42,850,003.00
c) Utilisation/Expenditure towards objectives of funds	-	-	-	-	-
i. Capital Expenditure	-	-	-	-	-
- Fixed Assets	-	-	-	-	-
- Other1	-	-	-	-	-
ii. Revenue Expenditure	-	-	-	-	-
- Salaries, Wages and allowances etc	-	-	-	-	-
- Rent	5,706,987.00	-	-	-	5,706,987.00
- Other Administrative Expenses	5,706,987.00	-	-	-	5,706,987.00
- Total	5,706,987.00	-	-	-	5,706,987.00
iii. NET BALANCE AS AT THE YEAR END(a+b-c)	25,985,201.00	11,157,815.00	-	-	37,143,016.00

SCHEDULE 4-RESTRICTED FUNDS

	BUILDING FUND	NAR/ENDOWMENT FUND	WORLD BANK PROJECT FUND	FUND DD	TOTAL
a) Opening balance of the funds	514,546,388.21	-	663,909.29	-	515,210,247.50
b) Additions to the Funds:	-	1,200,000.00	-	-	1,200,000.00
i. Donation/grants/Receipt	-	-	-	-	-
ii. Income from investments made on account of funds	-	-	-	-	-
iii. Accrued interest on investments of the funds	-	-	-	-	-
iv. Other additions (Specify nature)	514,546,388.21	1,200,000.00	762,289.00	-	262,289.00
TOTAL (a+b)	514,546,388.21	1,200,000.00	762,289.29	-	516,672,596.50
c) Utilisation/Expenditure towards objectives of funds	-	-	-	-	-
i. Capital Expenditure	-	-	-	-	-
- Fixed Assets	-	-	-	-	-
- Others(Other than objectives)	-	-	-	-	-
- Total	-	-	-	-	-
ii. Revenue Expenditure	-	-	-	-	-
- Salaries, Wages and allowances etc	-	-	-	-	-
- Rent	-	-	-	-	-
- Other Administrative Expenses	-	-	-	-	-
- Other (Other than Objectives)	-	-	-	-	-
- Total	-	-	-	-	-
iii. NET BALANCE AS AT THE YEAR END(a+b-c)	514,546,388.21	1,200,000.00	762,198.29	-	516,672,596.50
TOTAL@	514,546,388.21	1,200,000.00	762,198.29	-	515,210,247.50

SCHEDULE 5. LOANS/BORROWINGS

SECURED LOANS		Current Half Year	Previous Half Year
1. Central Government	-	-	-
2. State Government (Specify)	-	-	-
3. Financial Institutions	-	-	-
4. Term Loans	-	-	-
5. Interest accrued and due	-	-	-
6. Bonds	-	-	-
7. Term Loans	-	-	-
8. Interest accrued and due	-	-	-
9. Central Against Fixed Deposit	-	-	-
10. Interest received and due	-	-	-
11. Other Institutions and Agencies	-	-	-
12. Government Guarantees and Bonds	-	-	-
13. Others (Specify)	-	-	-
Total	-	-	-

UNSECURED LOANS		Current Half Year	Previous Half Year
1. Central Government	-	-	-
2. State Government (Specify)	-	-	-
3. Financial Institutions	-	-	-
4. Term Loans	-	-	-
5. Interest accrued and due	-	-	-
6. Bonds	-	-	-
7. Term Loans	-	-	-
8. Interest accrued and due	-	-	-
9. Other (Specify)	-	-	-
10. Interest accrued and due	-	-	-
11. Other Institutions and Agencies	-	-	-
12. Government Guarantees and Bonds	-	-	-
13. Fixed Deposits	-	-	-
14. Others (Specify)	-	-	-
Total	-	-	-

SCHEDULE 6. CURRENT LIABILITIES & PROVISIONS

	Current Half Year	Previous Half Year
A. CURRENT LIABILITIES	-	-
1. Deposits from staff	-	-
2. Deposits from students	3,212,515.00	4,132,515.00
3. Loans Security	3,625,140.00	4,032,515.00
4. Interest Security	5,064,911.00	4,142,216.00
5. Security Certificates	844,418.00	-
6. Other Current Liabilities	944,478.00	-
7. Security Certificates	1,195,000.00	245,000.00
8. Interest accrued but not due on:	-	-
9. Deposits from students	-	-
10. Deposits from staff	-	-
11. Deposits from other sources	-	-
12. Deposits from other sources	-	-
13. Deposits from other sources	-	-
14. Deposits from other sources	-	-
15. Deposits from other sources	-	-
16. Deposits from other sources	-	-
17. Deposits from other sources	-	-
18. Deposits from other sources	-	-
19. Deposits from other sources	-	-
20. Deposits from other sources	-	-
21. Deposits from other sources	-	-
22. Deposits from other sources	-	-
23. Deposits from other sources	-	-
24. Deposits from other sources	-	-
25. Deposits from other sources	-	-
26. Deposits from other sources	-	-
27. Deposits from other sources	-	-
28. Deposits from other sources	-	-
29. Deposits from other sources	-	-
30. Deposits from other sources	-	-
31. Deposits from other sources	-	-
32. Deposits from other sources	-	-
33. Deposits from other sources	-	-
34. Deposits from other sources	-	-
35. Deposits from other sources	-	-
36. Deposits from other sources	-	-
37. Deposits from other sources	-	-
38. Deposits from other sources	-	-
39. Deposits from other sources	-	-
40. Deposits from other sources	-	-
41. Deposits from other sources	-	-
42. Deposits from other sources	-	-
43. Deposits from other sources	-	-
44. Deposits from other sources	-	-
45. Deposits from other sources	-	-
46. Deposits from other sources	-	-
47. Deposits from other sources	-	-
48. Deposits from other sources	-	-
49. Deposits from other sources	-	-
50. Deposits from other sources	-	-
51. Deposits from other sources	-	-
52. Deposits from other sources	-	-
53. Deposits from other sources	-	-
54. Deposits from other sources	-	-
55. Deposits from other sources	-	-
56. Deposits from other sources	-	-
57. Deposits from other sources	-	-
58. Deposits from other sources	-	-
59. Deposits from other sources	-	-
60. Deposits from other sources	-	-
61. Deposits from other sources	-	-
62. Deposits from other sources	-	-
63. Deposits from other sources	-	-
64. Deposits from other sources	-	-
65. Deposits from other sources	-	-
66. Deposits from other sources	-	-
67. Deposits from other sources	-	-
68. Deposits from other sources	-	-
69. Deposits from other sources	-	-
70. Deposits from other sources	-	-
71. Deposits from other sources	-	-
72. Deposits from other sources	-	-
73. Deposits from other sources	-	-
74. Deposits from other sources	-	-
75. Deposits from other sources	-	-
76. Deposits from other sources	-	-
77. Deposits from other sources	-	-
78. Deposits from other sources	-	-
79. Deposits from other sources	-	-
80. Deposits from other sources	-	-
81. Deposits from other sources	-	-
82. Deposits from other sources	-	-
83. Deposits from other sources	-	-
84. Deposits from other sources	-	-
85. Deposits from other sources	-	-
86. Deposits from other sources	-	-
87. Deposits from other sources	-	-
88. Deposits from other sources	-	-
89. Deposits from other sources	-	-
90. Deposits from other sources	-	-
91. Deposits from other sources	-	-
92. Deposits from other sources	-	-
93. Deposits from other sources	-	-
94. Deposits from other sources	-	-
95. Deposits from other sources	-	-
96. Deposits from other sources	-	-
97. Deposits from other sources	-	-
98. Deposits from other sources	-	-
99. Deposits from other sources	-	-
100. Deposits from other sources	-	-
TOTAL (A)	13,714,096.00	13,492,368.00
B. PROVISIONS	-	-
1. For taxation	-	-
2. Gratuity	-	-
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Expenses payable	-	-
6. Trade Warranties/Claims	-	-
7. Others (Specify)	-	-
TOTAL (B)	13,714,096.00	13,492,368.00
TOTAL (A+B)	13,714,096.00	13,492,368.00

SCHEDULE 8 – INVESTMENTS

INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	CURRENT HALF YEAR	PREVIOUS HALF YEAR
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Fixed Deposits	-	-
TOTAL	15,072,258.81	15,519,557.81

INVESTMENTS OTHERS

	CURRENT HALF YEAR	PREVIOUS HALF YEAR
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Fixed Deposits	16,072,258.81	15,519,557.81
TOTAL	16,072,258.81	15,519,557.81

SCHEDULE 9 – CURRENT ASSETS

	CURRENT HALF YEAR	PREVIOUS HALF YEAR
1. Stock:		
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Publications	-	-
2. Sundry Debtors	513,967.00	532,547.00
a) Debts outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash balances in hand (including cheques/drafts and imprest)	4,322.00	7,564.00
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks-Restricted	31,888,660.25	31,707,885.25
With Scheduled Banks-General A/C	293,360,310.83	217,634,228.33
With Scheduled Banks-SSS	30,239,221.71	9,688,256.61
In Current Accounts	-	-
In term deposit Accounts	-	-
In Savings Accounts	-	-
b) With non-scheduled banks:		
In Current Accounts	-	-
In term deposit Accounts	-	-
In Savings Accounts	-	-
5. Bank Balances (Fees Account)	-	-
6. TDS Refundable	237,337.00	138,287.00
7. Post Office-Savings Accounts	-	-
8. Mobile Bill Recovery	2,963.00	1,058.00
TOTAL	296,716,481.79	289,319,836.19

SCHEDULE 10 – LOANS, ADVANCES & DEPOSITS

	CURRENT HALF YEAR		PREVIOUS HALF YEAR	
	General A/c	Fund A/c	General A/c	Fund A/c
1. Advances to employees: (Non-interest bearing)				
a) Salary	125,500.00	-	58,500.00	-
b) Festival	-	-	-	-
c) LTC	-	-	-	-
d) Medical Advance	-	-	-	-
e) Seminar Advance	270,225.00	-	65,865.00	-
f) Misc Advances	526,573.00	-	606,655.00	-
2. Long Term Advances to employees: (Interest bearing)				
a) Vehicle loan	-	-	-	-
b) Home loan	-	-	-	-
c) Others (to be specified)	-	-	-	-
3. Advances and other amounts recoverable in cash or in kind or for value to be received:				
a) On Capital Account	-	-	-	-
b) to suppliers	-	-	-	-
c) Others	-	-	-	-
4. Prepaid Expenses				
a) Insurance	-	-	-	-
b) Professional Tax	-	-	-	-
5. Deposits				
a) Telephone	-	-	-	-
b) Lease Rent	-	-	-	-
c) Electricity	-	-	-	-
d) A/C/E, if applicable	-	-	-	-
e) MCI, if applicable	-	-	-	-
f) To Bar Council of India For Guarantee	200,000.00	-	200,000.00	-
g) Others (to be specified)	-	-	-	-
6. Income Accrued:				
a) On Investments from Earmarked/ Endowment Funds	-	-	-	-
b) On Investments-Others	-	-	-	-
c) On Loans and Advances	-	-	-	-
d) Others	-	-	-	-
7. Other receivable				
a) Debt balances in Sponsored Projects	-	-	-	-
b) Debt balances in Fellowship & Scholarship	-	-	-	-
c) Grants Recoverable	-	-	-	-
d) Other receivables	-	-	-	-
8. Claims Receivable				
9. Advances-House/Hostel Rent				
10. Advances for construction work				
TOTAL	101,000,000.00	102,126,396.00	384,745,000.00	384,745,000.00
			101,300,000.00	384,745,000.00
			101,951,020.00	384,745,000.00

Schedules Forming Part of Income & Expenditure (11-21)

SCHEDULE 11 – ACADEMIC RECEIPTS

	CURRENT HALF YEAR (GENERAL A/c)	CURRENT HALF YEAR (EARMARKED A/c)	PREVIOUS HALF YEAR
FEE FROM STUDENTS			
Academic			
1 Tuition fee	26,815,148.00		30,660,964.00
2 Admission fee			1,740,000.00
3 Enrolment Fee			-
4 Library Admission fee/Multimedia Fees	2,710,000.00		3,015,000.00
5 Laboratory fee			-
6 Student Welfare Fees	544,000.00		604,000.00
7 Registration fee			-
8 Syllabus fee			-
9 Application Form			-
10 Late Fine	44,350.00		6,450.00
11 Maintenance	2,690,000.00		2,990,000.00
12 Campus Development Fee	-15,000.00		2,210,000.00
Total (A)	32,788,498.00	-	41,226,414.00
Examinations			
1 Improvement fee		-	500.00
2 Annual Examination fee	1,208,000.00	-	1,396,000.00
3 Fine Attendance Shortage	204,000.00	-	324,000.00
4 Fine for Exam Fee		-	29,400.00
5 Fine for Library	8,597.11	-	31,341.00
6 Fine-Unfair Means	6,000.00	-	5,000.00
7 CLAT		-	7,195,465.00
8 Interview Application Fees		-	-
9 Repeat Exam Fees	84,500.00	-	99,200.00
Total (B)	1,511,097.11	-	9,080,906.00
Other fees			
1 Essay Competition		-	-
2 Internet Charges	2,705,000.00	-	3,015,000.00
3 Support Service Charges	3,258,000.00	-	3,618,000.00
4 Reading Material Fees	1,611,000.00	-	1,794,000.00
5 Hostel fee	432,000.00	-	10,098,000.00
6 Library Fine		-	-
7 Mess Fees		7,041,206.00	7,275,214.00
8 Seminar Fees		-	90,500.00
9 Phd Application Fee		-	11,000.00
10 Rejoining fee		-	120,950.00
11 Development Fee (CLAT)		-	-
12 Makeup Fees		-	-
13 Other Fine	41,603.13	-	200.00
Total (C)	8,047,603.13	7,041,206.00	26,022,864.00
Sale of publications			
1. Sale of syllabus and Question Paper, etc.		-	-
2. Sale of prospectus including admission forms		-	-
Total (D)	-	-	-
GRAND TOTAL (A+B+C+D)	42,347,198.24	7,041,206.00	76,330,184.00

SCHEDULE 12 - GRANTS & DONATIONS (Irrevocable Grants & Subsidies Received)

	CURRENT HALF YEAR (RESTRICTED FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
1) Central Government	-	-	-
2) State Government(s)	-	-	-
3) Government Agencies	-	-	-
4) Institutions/Welfare Bodies (World Bank Project)	-	-	-
5) International Organisations	-	-	-
6) Donation & Sponsorship	-	-	49,800.00
TOTAL	-	-	49,800.00

SCHEDULE 13- INCOME FROM INVESTMENTS

Investment from Earmarked/Endowment Fund	CURRENT HALF YEAR		PREVIOUS HALF YEAR	
1) Interest	-	-	-	-
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2) Income received	-	-	-	-
a) MIC (Fund a/c)	-	-	-	-
b) Interest on FD	-	-	-	-
3) Income accrued	-	-	-	-
a) Each Fund separately	-	-	-	-
4) Others (Specify)	-	-	-	-
TOTAL	-	-	-	-
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS				

Investment from Earmarked/Endowment Fund	CURRENT HALF YEAR		PREVIOUS HALF YEAR	
1) Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2) Income received				
a) Each Fund separately	-	-	-	-
3) Income accrued				
a) Each Fund separately	-	-	-	-
4) Others (Specify)	-	-	-	-
TOTAL				

SCHEDULE 14- OTHER INCOME

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
A. Income from Land & Building			
1. Hostel Room Rent	-	-	-
2. License fee	-	-	3,000.00
3. Hire Charges of Auditorium/Play ground/Convention	-	-	-
4. Electricity & water charges	-	57,166.00	26,441.00
5. Rent from Incampus Vendor	-	100,000.00	394,000.00
6. Rent from Bank Premises	-	27,000.00	27,000.00
Total(A)	-	184,166.00	450,441.00
B. Sale of Institute's publications (B)	-	-	-
C. Income from holding events			
1. Gross Receipts from annual function/ sports carnival	-	-	-
Less: Direct expenditure incurred on the annual function/ sports	-	-	-
2. Gross Receipts from fetes	-	-	-
Less: Direct expenditure incurred on the fetes	-	-	-
3. Gross Receipts for educational tours	-	-	-
Less: Direct expenditure incurred on the tours	-	-	-
4. Others (to be specified and separately disclosed)	-	-	-
OPJ MOOT COURT PROGRAM	-	172,000.00	-
Seminar on Combating Corruption	-	10,000.00	-
Total ©	-	182,000.00	-
D. Interest on Term Deposits:			
a) With Scheduled Banks	-	552,701.00	58,050.00
b) With Non-Scheduled Banks	-	-	-
c) With Institutions	-	-	-
d) Others	-	-	-
Total(D)	-	552,701.00	58,050.00
E. Interest on Savings Accounts:			
a) With Scheduled Banks	197,557.00	6,411,911.00	5,321,409.00
b) With Non-Scheduled Banks	-	-	-
c) With Institutions	-	-	-
d) Others	-	-	-
Total(E)	197,557.00	6,411,911.00	5,321,409.00
F. Interest On Loans:			
a) Employees/Staff	-	-	-
b) Others	-	-	-
Total(F)	-	-	-
G. Interest on Debtors and Other Receivables (G)	-	-	-
H. Others			
1. Income from consultancy	-	-	-
2. RTI Fees	-	-	-
3. Income from Royalty	-	-	-
4. Sale of application form (recruitment)	-	-	-
5. Misc. receipts (Satrangi Programme, Sale of Old	-	1,096.00	-
6. Profit on Sale/disposal of Assets:			
a) Owned assets	-	-	-
b) Assets acquired out of grants, or received free of cost	-	-	-
7. Seminar Registration	-	-	-
8. Faculty Recruitment Fee	-	315,000.00	-
9. Tender Application Fees	-	64,000.00	-
10. Interest Refunded	-	-	-
11. Recovery of leave salary contribution for VC	-	-	-
12. Recovery of Provident Fund contribution	-	8,824.13	425,112.00
Total (H)	-	388,920.13	425,112.00
GRAND TOTAL (A+B+C+D+E+F+G+H)	197,557.00	7,719,698.13	6,255,012.00

SCHEDULE 15 – STAFF PAYMENTS & BENEFITS

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
a) Salaries and Wages		16,000,656.00	16,360,698.00
b) Allowances and Bonus			-
c) Contribution to Provident Fund		956,709.00	864,058.00
d) Contribution towards ESIC		98,323.00	58,889.00
d) Contribution to Other Fund (specify)			-
e) Staff Welfare Expenses			-
f) Retirement and Terminal Benefits			-
g) LTC facility			-
h) Medical facility			-
i) Children Education Allowance			-
j) Honorarium		403,891.00	144,860.00
k) TA/DA expenses		3,535.00	57,036.00
l) Extra Overtime Allowance			-
TOTAL		17,463,114.00	17,485,541.00

SCHEDULE 16 – ACADEMIC EXPENSES

	CURRENT HALF YEAR (RESTRICTED FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
a) Laboratory expenses	-	-	-
b) Field work/Participation (CLAT-NLIU BHOPAL)	-	-	-
c) Seminar/Workshop	-	-	55,000.00
d) Consultancy Services-BIT Mesra	-	-	-
e) CLAT Examination	-	-	-
f) CLAT Expenses	-	-	-
g) Essay Competetion	-	-	-
h) Convocation expenses	-	-	-
i) Publications	-	-	-
j) Stipend/means-cum-merit scholarship	-	120,000.00	-
k) Subscription Expenses	-	25,000.00	-
l) Online Library Expenses	-	1,093,300.00	587,102.00
m) Hostel Expenses	-	-	-
n) Games Expenses	-	22,000.00	7,500.00
o) Medical Expenses	-	4,117.00	87,201.00
p) Faculty Recruitment Expenses	-	255,041.00	30,000.00
q) Examintion Expenses	-	17,500.00	22,690.00
r) Placement Expenses	-	-	25,430.00
TOTAL		1,536,958.00	814,923.00

SCHEDULE 17 – ADMINISTRATIVE AND GENERAL EXPENSES

	CURRENT HALF YEAR (RESTRICTED FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	CURRENT HALF YEAR (EARMARKED A/c)	PREVIOUS HALF YEAR
a) Electricity and power	-	2,087,790.00		1,601,398.00
b) Petrol & diesel	-	388,305.62		410,918.60
c) Office Expenses	-	13,598.00		3,431.00
d) Rent, Rates and Taxes (including property tax)	-	30,000.00		24,299.00
e) Postage & telegram	-	3,481.00		8,098.00
f) Telephone and Internet Charges	-	1,572,833.10		483,955.49
g) Printing and Stationary	-	243,423.00		561,819.00
h) Traveling and Conveyance Expenses	-	45,691.00		61,250.00
i) Expenses on Seminar/Workshops	-	-		-
j) Software charges	-	40,945.00		170,775.00
k) Auditors Remuneration	-	-		-
l) Registration & Inspection(Bar Council)	-	-		-
m) Advertisement and Publicity	-	542,965.00		35,927.00
n) Newspapers, Magazines & Journals	-	35,504.00		39,334.00
o) Mess Service Expenses	-	-	5,706,987.00	5,457,319.00
p) Security Service Charges	-	1,166,322.00		305,305.00
q) Miscellaneous Expenses	-	-		-
r) Meeting expenses	-	-		5,250.00
s) Legal Expenses	-	-		-
t) Annual Day Expenses	-	3,500.00		-
u) University Programme Function Expenses	-	575,287.00		288,183.81
v) Affiliation Fees	-	-		416,000.00
w) Guest Expenses	-	289,765.00		-
w) Consultation fee for PF & ESIC	-	55,000.00		-
w) World Bank Project	-	-		-
x) Tea & Refreshment	-	106,138.00		35,749.00
z)Electrical Consumables	-	396,081.00		202,158.00
TOTAL	-	7,596,632.72	5,706,987.00	10,111,169.90

SCHEDULE 18 – TRANSPORTATION EXPENSES

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
1. Vehicles (owned by educational institution)			
a) Running expenses	-		205,468.94
b) Repairs & maintenance	-	105,938.00	41,413.31
c) Insurance expenses	-	108,447.00	75,843.00
2. Vehicles taken on rent/lease	-		-
a) Rent/lease expenses	-	-	-
TOTAL	-	214,385.00	323,725.25

SCHEDULE 19 – REPAIRS & MAINTENANCE

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
a) Building	-	1,306.00	14,177.00
b) Furniture & Fixture	-	-	-
c) Water Purifier	-	-	191,360.00
d) Office Equipments	-	-	22,496.00
e) Cleaning material & services	-	-	27,264.00
f) Office Maintenance	-	191,641.00	105,822.00
g) Hostel Maintenance	-	2,600.00	27,614.00
h) Campus Development/ Ground Development/ Gardening	-	239,184.00	77,360.00
TOTAL	-	434,731.00	466,093.00

SCHEDULE 20 – FINANCE COSTS

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
a) Interest on fixed loans	-	-	-
b) Interest on other loans	-	-	-
c) Bank charges	-	8,827.44	5,707.49
d) Others (specify)	-	-	-
TOTAL	-	8,827.44	5,707.49

SCHEDULE 21 – OTHER EXPENSES

	CURRENT HALF YEAR (FUND A/C)	CURRENT HALF YEAR (GENERAL A/C)	PREVIOUS HALF YEAR
a) Provision for Bad and Doubtful Debts/Advances	-	2,500.00	-
b) Irrecoverable Balances Written-off	-	-	-
c) Interest on Income Tax	-	-	-
d) Professional Tax	-	-	-
e) Tds Penalty Charged	-	-	83,214.00
TOTAL	-	2,500.00	83,214.00

NOTES OF ACCOUNTS

Notes annexed and forming part of the Balance Sheet as on 31.03.2018 and Income & Expenditure Accounts for the Half Year ended 31st March,2018.

1. Significant Accounting Policies

Basis Of Accounting:

The accounts have been prepared under the historical cost convention on an accrual basis as a going concern with revenue recognized and expenses accounted on accrual basis & applicable mandatory standards except fees from students which is accounted on cash basis

Inflation

The assets and liabilities are recorded at historical cost to the institute. These costs are not adjusted to reflect the changing value of purchasing power of money.

Fixed Assets

Fixed Assets are stated at cost of acquisition or construction all costs relating to the attributable to construction or acquisition of fixed assets upto the date of the assets is put to use.

2. National University of Study & Research In Law, Ranchi is Teaching & Training Institute. It is non profit making Institute. As such its accounting policies are based on non commercial pattern.

3. The assets are shown at its original cost. The depreciation on fixed assets have been provided in the account on the basis of Written Down Value Method. As and when any assets is declared condemned/un-serviceable and is disposed off then the original value of such assets is reduced from the fixed assets. The Institute is following the provisions as per schedule III under company's Act 2013.

4. The system of accounts is based on accrual basis except fees from student.

5. It is certified that the assets are not obsolete/unusable shown in the accounts.

Debjani Sen
(Accountant)

MRS Murthy
(Registrar In-Charge)

Gautam Kumar Choudhary
(Vice Chancellor)

Date: 27/06/2018