

To,
The Vice Chancellor,
National University of Study and Research in Law Ranchi
Ranchi, Jharkhand

Date:- 23th July,2025

**Subject: Offer of Education Loan under Guruji Student Credit Card Scheme
For Students of Jharkhand**

Respected Sir,

We are pleased to **offer education loan to the students of National University of Study and Research in Law Ranchi** under the Jharkhand State-sponsored Education Loan Scheme, known as Guruji Student Credit Card Education Loan Scheme.

Bank of India has successfully disbursed over 750 loans under this scheme to students of Jharkhand, demonstrating our commitment to supporting education in the region. We believe that this partnership will enable our students to pursue their academic goals without financial constraints.

The key features of the education loan are as follows:

a) Loan Amount: Upto Rs.15.00 Lakh

b) Interest Rate: a) Male Students:-9.65% p.a presently

b) Female Students:-9.15% p.a presently

The Jharkhand government is providing interest subsidy in this loan scheme, so the effective rate shall be 4% simple interest for the students.

c) Collateral Free: Education loans up to ₹15 lakh do not require any collateral security, making it easier for students to pursue their education.

d) Repayment Terms: 15 years.

We look forward to supporting the students of National University of Study and Research in Law Ranchi in achieving their academic goals.

Thank you for considering this offer.

Sincerely,

Darpan Sharma
Branch Manager
Bank of India, NUSRL Campus Branch

Enclosures: List of required documents & Process to apply.

I) Documents

- KYC documents of Student-applicant:
- Proof of Identity (Any one):
- Proof of Residence/ Address (Any one):
- 10th Result & 12th Result, Graduation Result- Semester-wise (if applicable)
- Entrance Exam Result through which admission is being taken
- Proof of admission: Offer Letter or Admission Letter from the Institution.
- Statement of cost of study/ Schedule of expenses
- College / Course prospectus (if available)
- 2 passport-size photographs
- Statement for last 1 year in case of any previous loan from other Banks/Lenders

II) Co-applicant:

Proof of Identity (Any one)

Proof of Residence/ Address (Any one)

2 passport-size photographs

A/C statement for last 1 year in case of any previous loan from other Banks/Lenders

III) **Income Proof for Salaried Co-applicant:** Salary Slip or Salary Certificate.

Copy of Form 16 and IT Returns acknowledged by IT Dept.

Bank account statement for last 6 months

Income Proof for Self-employed Co-applicant):

Business address proof (If applicable)

IT Returns acknowledged by IT Dept., TDS Certificate (Form 16A, if applicable)

Bank account statement for last 6 months

Process Flow:

- The applicant has to apply in GSCC Portal & choose **Bank of India NUSRL Branch, Ranchi** or Branch near to their Home. The Link of the Website is <https://gsc.jharkhand.gov.in/>.
- Once the application number is generated the student has to contact the branch with the application for further processing.

For any clarification/information, Kindly Contact on. 9123207043, 7043627285 & 7050810222.